August 1, 2024

For immediate release

Company name:	kaonavi, inc.
Representative:	Hiroyuki Sato Representative Director, President & Co-CEO
Code:	4435 (TSE Growth)
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Notice Concerning Completion of Allotment for Issuance of New Stocks as Restricted Stock (RS) Award Plan

kaonavi, inc. (the "Company") hereby announces that, in relation to the issuance of new stocks (the "New Issuance") as Restricted Stock Award Plan, which was resolved at the Board of Directors meeting held on July 10, 2024, the procedure for allotment was completed today, as described below. For details, please refer to "Notice Concerning Issuance of New Stocks as Restricted Stock (RS) Award Plan" dated July 10, 2024.

Overview of New Issuance

(1) Class and number of stocks to be issued	Common stocks of the Company: 11,600 stocks
(2) Issue price and Total amount of issue price	The New Issuance is for the purpose of issuing common stocks of the Company as compensation for the Company's directors and no payment of money or delivery of property in exchange for such common stocks will be required. * The fair value of such common stocks is 1,621 yen per stock, which is the closing price of common stocks of the Company on the Tokyo Stock Exchange on the business day (July 9, 2024) immediately prior to the Board of Directors meeting held on July 10, 2024, and the total amount of the fair value is 18,803,600 yen, which is the amount of the fair value multiplied by the number of stocks to be issued above.
(3) Allottees	3 directors (*) 11,600 stocks * Excluding directors who are Audit and Supervisory Committee members and outside directors.
(4) Allotment date	August 1, 2024