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May 14, 2024

Company name: MINKABU THE INFONOID INC.
Representative: President and CEO/CFO Ken Uryu
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
(Tel: +81-3-6274-6490)

Notice of Decrease in Capital Stock and Capital Reserve

MINKABU THE INFONOID, Inc. (hereinafter referred to as "the Company," Headquartered in Minato-ku, Tokyo, Representative Director, President and CEO/CFO: Ken Uryu) hereby announces that at today's board of directors meeting, it has been decided to propose a decrease in the amount of capital stock and capital reserve at the 18th Ordinary General Meeting of Shareholders scheduled to be held on June 28, 2024.

1. The purpose of reducing the amount of capital stock and capital reserve

To prepare for our future flexible and dynamic capital policy, we intend to reduce the amount of capital stock and capital reserve in accordance with the provisions of Article 447, Paragraph 1 of the Companies Act.

2. The procedure for reducing the amount of capital stock

(1) The amount of capital stock to be reduced:

We will reduce the capital stock of the company by 3,214,975,000 yen.

(2) Method of reducing the amount of capital stock:

In accordance with the provisions of Article 447, Paragraph 1 of the Companies Act, we will transfer the entire amount of the reduced capital stock to other capital surplus.

3. The procedure for reducing the amount of capital reserve

(1) Amount of Decrease in Capital Reserve

We will decrease the amount of our capital reserve by 2,654,975,000 yen.

(2) Method of Decreasing the Amount of Capital

Based on the provisions of Article 448, Paragraph 1 of the Companies Act, after decreasing the amount of the capital reserve as described above, we will transfer the entire decreased amount of capital to other retained earnings.

4. Schedule

(1) Date of Board of Directors' Resolution: May 14, 2024

(2) Notice of Objection by Creditors: May 27, 2024 (scheduled)

(3) Deadline for Objection by Creditors: June 27, 2024 (scheduled)

(4) Date of Shareholders' Meeting Resolution: June 28, 2024 (scheduled)

(5) Effective Date of Capital Reduction: June 28, 2024 (scheduled)

5. Additional information

This matter involves a transfer of the capital stock and capital reserve in the equity section of the balance sheet to other retained earnings, resulting in no change in the net assets of our company and no impact on performance. Furthermore, it is conditioned upon the approval and adoption of the decrease in the amount of capital stock and capital reserve at the scheduled 18th Annual General Meeting of Shareholders to be held on June 28, 2024.

END