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May 20, 2024

Company name: MINKABU THE INFONOID INC.
Representative: President and CEO/CFO Ken Uryu
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
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Notice Regarding Recording of Extraordinary Loss and the Difference from the Full-Year Performance Forecast

MINKABU THE INFONOID, Inc. (hereinafter referred to as "the Company," Headquartered in Minato-ku, Tokyo, Representative Director, President and CEO/CFO: Ken Uryu) hereby announces that, in the financial results for the fiscal year ending March 2024, we have recorded extraordinary losses as follows. As a result, a discrepancy has arisen between the full-year performance forecast announced on May 14, 2024, and the actual results disclosed today (April 1, 2023, to March 31, 2024). Please see below for details.

１． Reasons for Recording of Extraordinary Loss

Regarding MINKABU Web3 Wallet Inc. (hereinafter "MW3W"), acquired as a subsidiary in May 2022, and certain minority investments aimed at achieving future synergies with our business, in accordance with the "Accounting Standards for Financial Instruments," we have decided to implement impairment losses. As a result, we have recorded impairment losses of 243 million yen including a decrease of certain software and an investment securities valuation loss of 168 million yen, respectively.

Additionally, since MW3W became a subsidiary in May 2022, we have been incubating new solution services to adapt to the Web3 era. During the fiscal year ending March 2024, there were deviations from the initial plans, including the cancellation of projects targeting major clients. Looking ahead to the fiscal year ending March 2025, we are progressing with preparations to launch a coupon (benefit) distribution platform service utilizing NFTs in collaboration with major financial institutions, aiming to further expand our portfolio of innovative solution services.

２． Discrepancy between the Forecast and Actual Performance for the Full Fiscal Year Ending March 2024 (April 1, 2023, to March 31, 2024)

	Net Sales	EBITDA	Operating profit (loss)	Ordinary profit (loss)	Net income (Net loss) attributable to owners of the parent	Net income (Net loss) per share
	Million Yen	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous forecast（A）	9,920	492	(699)	(790)	-	-
Current forecast（B）	9,920	492	(699)	(790)	(1,180)	(78.84)
Difference（B－A）	-	-	-	-	-	-
Ratio（%）	-%	-%	-%	-%	-	-
（Reference）Consolidated financial results for the fiscal year ended March 31, 2023	6,836	1,019	111	(207)	726	48.60

END