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October 1, 2024

Company name: MINKABU THE INFONOID INC.
Representative: Chairman and President Ken Uryu
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
(Tel: +81-3-6274-6490)

Updates on the disclosed matter: Notice Regarding the Merger Between Wholly Owned Subsidiaries

MINKABU THE INFONOID, Inc. (hereinafter referred to as "the Company," headquartered in Minato-ku, Tokyo, Representative Director, Chairman and President: Ken Uryu) hereby announces that the merger between our wholly owned subsidiaries, livedoor Co., Ltd. (hereinafter referred to as "livedoor") and SEESAW GAME, Inc. (hereinafter referred to as "SEESAW GAME"), which was announced in the "Notice Regarding the Merger Between Wholly Owned Subsidiaries" dated July 19, 2024, has been completed, with livedoor as the surviving company.

Please note that as this merger is between the Company's 100% subsidiaries, certain disclosure items and content have been omitted.

1. Purpose of the Merger

In order to shift to the next growth stage, the Company made livedoor a subsidiary in December 2022, CWS Brains, LTD. (the predecessor of SEESAW GAME, Inc.) a subsidiary in March 2023, and FromOne, Inc., a subsidiary in September 2023. We are currently promoting the implementation of various initiatives outlined in the medium-term plan, which includes realizing revenue diversification and value creation for new revenue models that were prioritized last fiscal year. With the recent merger of livedoor and SEESAW GAME, this initiative aims not only to sustain the growth of the media business but also to effectively promote revenue diversification and challenges into new fields. Additionally, the merger seeks to maximize integration synergies, including cost reduction, and to optimize the use of management resources.

2. Summary of the Merger

(1) Schedule

Date of Board of Directors Resolution (the Company)	July 19, 2024
Date of Contract Signing	July 19, 2024
Shareholders' General Meeting for Merger Approval	
livedoor	July 19, 2024
SEESAW GAME	July 19,2024

Effective Date of Merger October 1, 2024

(2) Method of Merger

The merger has been conducted by absorption, with livedoor as the surviving company. SEESAW GAME was dissolved on the effective date of the merger.

(3) Allocation Details Related to the Merger

This was a merger between the Company's wholly owned subsidiaries, therefore there was no issuance of shares or allocation of cash or equivalent.

(4) Treatment of Stock Options of the Dissolved Company and Convertible Bonds with Stock Options

There are no relevant items.

3. Overview of the Merged Company

		Surviving Company	Dissolved Company
(1)	Company Name	livedoor Co., Ltd.	SEESAW GAME, Inc.
(2)	Title and Name of the Representative	Representative Director, President & COO, Naohito Miyamoto	Representative Director & President, Naohito Miyamoto
(3)	Headquarters Address	1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo	1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo
(4)	Business Activities	Operation of comprehensive net media such as "livedoor Blog," "livedoor News," and "Kstyle."	Operation of sports specialty media, entrusted production of videos, and facility management, among others
(5)	Paid-in Capital	10 million yen	244 million yen
(6)	Date of Establishment	October 7, 2022	December 26, 1989
(7)	Fiscal Year	March 31	March 31
(8)	Major Shareholders and Shareholding Ratios	Wholly owned by the Company	Wholly owned by the Company

4. Post-Merger Situation

As a result of this merger, the surviving company shall inherit the business of the dissolved company. There are no changes to the name, address, title and name of the representative, capital, or fiscal year of the surviving company.

5. Executive Structure of the Integrated Company (livedoor Co., Ltd.as of October 1, 2024))

Role	Name	Remarks
Representative Director, Chairman & CEO	Ken Uryu	Representative Director, President & Chairman of the Company

		Representative Director, Chairman &CEO of MINKABU SOLUTION SERVICES, Inc., Representative Director, Chairman & CEO of CONTENTS MONSTER, Inc.
Representative Director, President & COO	Naohito Miyamoto	Director of the Company (in charge of media business)
Director & CIO	Yuki Saito	
Director	Shigenori Kumatoriya	Senior Executive Officer of the Company
Director	Takeaki Sugimura	Senior Executive Officer of the Company
Director	Naoto Michigami	Executive Officer of the Company
Director (Part-time)	Ryutaro Takada	Director (Part-time) of the Company
Auditor	Yosuke Maeda	Executive Officer of the Company Director of CONTENTS MONSTER, Inc.

* Yuki Saito, Director＆CIO（Chief Innovation Officer）, will continue to be responsible for driving innovative projects within the group’s media business, including sports media-related ventures.

6． Outlook for the future

Through this merger, we aim to generate revenue by monetizing advertising-related sales, such as expanding sports media-related advertising products for livedoor media, as well as business-related sales through collaboration with real-world events. At the same time, we plan to reduce costs by streamlining the integration of the management structure. If there are any matters that require disclosure regarding the impact of this merger on the Company's consolidated financial results for the fiscal year ending March 2025, we will promptly provide an update.

END