Note: This document is a translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

November 14, 2024

To whom it may concern

Company name: giftee Inc.
Representative: Mutsumi Ota, Representative Director
(Code: 4449; Tokyo Stock Exchange Prime Section)
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Notice of Change in Dividend Policy and Revision of Dividend Forecast (First Dividend)

The company announces that its Board of Directors has resolved at a meeting held today to change its dividend policy and revise its FY 12/2024 dividend forecast (first dividend), as detailed below.

1. Change to Dividend Policy

The company understands the importance of returning profits to our shareholders. Because we are in the growth phase, we focused on building internal reserves and making strategic investments for business expansion. As a result, since our listing, both our sales and profits have seen significant growth. We have now entered a phase of stable profit generation, achieving a compound annual growth rate (CAGR) of approximately 40%.

With our business showing steady growth, we believe we now have a solid foundation to provide stable and continuous returns to our shareholders while continuing to invest in future growth and we have decided to implement a policy of paying our first dividend from surplus.

In order to ensure stable and continuous distribution of surplus earnings, our basic policy is to pay progressive dividends with a target payout ratio of 30%* and aim to increase dividends in line with profit growth.

*The dividend payout ratio is calculated based on Non-GAAP net income adjusted for one-time gains and losses, including impairment losses, on net income attributable to shareholders of the parent company.

2. Reason for Revision of Dividend Forecast

In line with our updated dividend policy, we have revised our FY 12/2024 dividend forecast from ¥0.00 per share to ¥10.00 per share. This matter will be presented at the 15th Ordinary General Meeting of Shareholders, scheduled for late March 2025.

3. Details of the Revision

	Annual dividend		
	End of 2Q	End of FY	Total
Original Forecast	¥0.00	¥0.00	¥0.00
Current Forecast		¥10.00	¥10.00
FY 12/2024 Results	¥0.00		
FY 12/2023 Results	¥0.00	¥0.00	¥0.00

*The above forecasts are calculated based on currently available information. Actual dividends may differ from the forecast due to various future factors.