Note: This document is a translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

November 14, 2024

To whom it may concern

Company name: giftee Inc.
Representative: Mutsumi Ota, Representative Director
(Code: 4449; Tokyo Stock Exchange Prime Section)
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Notice of Issuance of Stock Acquisition Rights (Stock Options) [excerpted]

giftee Inc. (hereinafter the "Company") hereby announces that its Board of Directors has resolved at a meeting held on November 14, 2024, to issue stock acquisition rights to the Company's employees as described below.

Since this issuance is not under particularly favorable conditions and is effective as an incentive, the Company believes that it is not advantageous and will be implemented without obtaining approval at a general meeting of shareholders.

I. Purpose and reason for offering stock acquisition rights

The Company issues stock acquisition rights to its employees for the purpose of functioning as a medium- to long-term incentive and commitment to continuously recruit and retain excellent human resources as the Company aims to improve its business performance and increase its corporate value.

The total number of shares of our common stock that would increase if all of the SARs were exercised would be equivalent to 0.18% of the total number of shares outstanding as of September 30, 2024. However, we believe that our continued recruitment and retention of excellent human resources will contribute to the enhancement of our corporate value and shareholder value. Therefore, we recognize that the issuance of these stock acquisition rights will contribute to the interests of our existing shareholders, and we believe that the impact of the issuance of these stock acquisition rights on share dilution is reasonable.

II. Outline of Issuance [excerpted]

1 Name of stock acquisition rights

The 19th Series Stock Acquisition Rights

2 Total number of stock acquisition rights

521 units

The above total number is the planned number of the stock acquisition rights to be allotted. If the total number of stock acquisition rights to be allotted decreases due to a lack of subscription

or other reasons, the total number of stock acquisition rights to be allotted shall be the total number of the stock acquisition rights to be issued.

3 Class and number of shares to be issued upon exercise of stock acquisition rights

The class of shares to be issued upon exercise of the stock acquisition rights shall be the Company’s common stock. The number of shares to be issued upon exercise of one stock acquisition right shall be 100 shares.

4 Exercise price of stock acquisition rights

The exercise price per share shall be the higher of either the average closing price (any fraction less than one yen shall be rounded up) of the Company's common stock on the prime market of the Tokyo Stock Exchange on each day of the month preceding the month in which the allotment date belongs (excluding days on which no trading takes place) or the closing price on the allotment date (if no trading takes place on the allotment date, the closing price on the immediately preceding day.) whichever is higher.

5 Exercise period of stock acquisition rights

From November 15, 2026 to November 14, 2034.If the last day of the exercise period is not a bank business day, the last day shall be the preceding bank business day.After the exercise period has elapsed, the stock acquisition rights shall not be exercisable.

6 Conditions for exercise of stock acquisition rights

The grantee shall hold the position of director, executive officer, or employee (including advisors and consultants) of the Company or its subsidiaries at the time of exercising the stock acquisition rights. In the event of the grantee's death, the heirs of the grantee may exercise any unexercised stock acquisition rights at the time of the grantee's death. However, in the event of the death of such an heir, the heirs of such heir may not exercise such stock acquisition rights, and such stock acquisition rights shall be extinguished in accordance with the provisions of Article 287 of the Companies Act.

7 Amount to be paid for stock acquisition rights

No payment is required.

8 Allotment date of stock acquisition rights

December 2, 2024.

9 Allotment Method

Upon application by a person to whom offered stock acquisition rights are to be allotted, such stock acquisition rights shall be allotted to such person.

10 Other conditions shall be as set forth in the stock acquisition right allotment agreement to be executed between the Company and the holders of stock acquisition rights based on a resolution of the Board of Directors.

11 Persons to whom stock acquisition rights are allotted, and the number of stock acquisition rights

67 employees, 521 units (52,100 shares)