May 9, 2024

Company name: ＪＴＯＷＥＲ Inc.
Representative: Representative Director
Atsushi Tanaka
（TSE Growth Code No. 4485）
Contact: Hideki Inanobe
Executive officer, CFO

(Progress of Disclosure Items) Regarding the Revision of the Development Plan for 5G mmWave Shared Radio Unit

As we announced in “Notice of conclusion of the agreement with Foxconn to develop 5G mmWave shared radio unit” on April 13, 2022, we signed with Foxconn Technology Group (headquartered in Taiwan, hereinafter 'Foxconn') for the development of 5G mmWave (28GHz band) shared radio unit. However, at the board meeting held on May 9, 2024, it was decided to discontinue the development of this shared radio unit and to review the development plan.

1. Overview

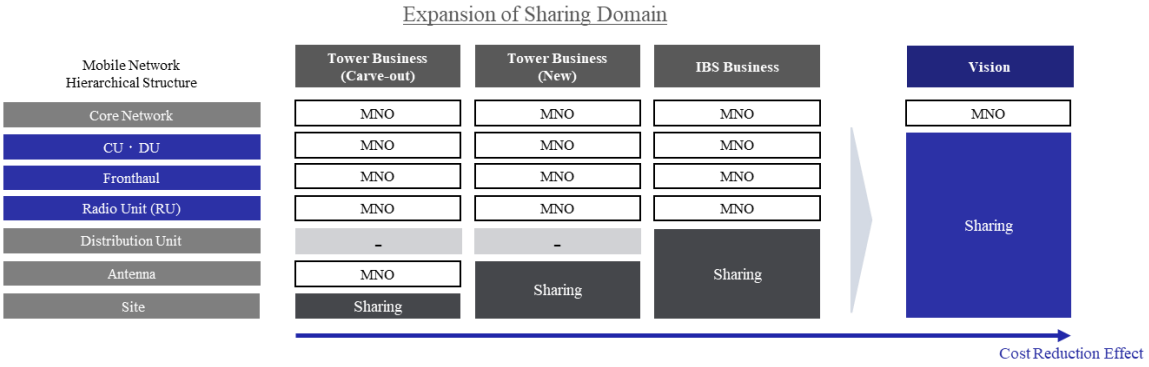
As disclosed on April 13, 2022, we signed the contract with Foxconn for the development of a 5G mmWave (28GHz band) shared radio unit, aiming for commercialization in the latter half of FY2022 as a pioneering effort in the industry. Our Infra-Sharing solutions so far have utilized devices that share the installation site, antennas, and the devices beyond the radio units of each MNO. On the other hand, the shared radio unit being developed with Foxconn was envisioned to incorporate the functions of the radio units previously installed by each MNO and to support the bands of all four MNO.

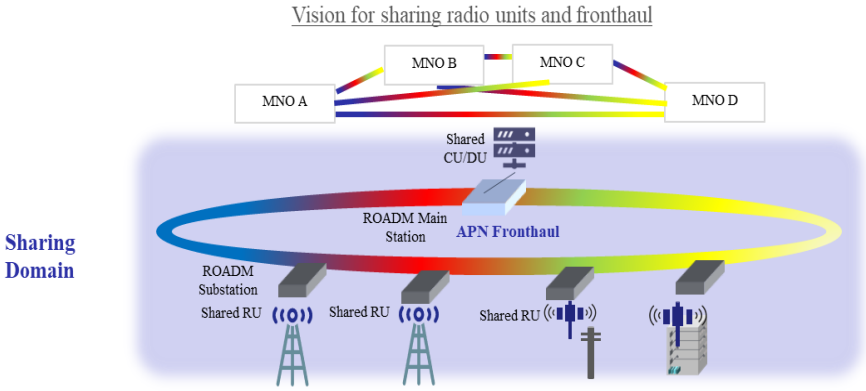
We have been developing the 5G mmWave shared radio with Foxconn for about 2 years under the development contract. However, considering the unresolved delays in the development plan and the longer-than-expected time required for the rise in mmWave demand, it was decided at the board meeting held on May 9, 2024, to discontinue the development of the 5G mmWave shared radio unit and to review the development plan.

2. Future Development Plan

Although the development of the 5G mmWave shared radio unit has been discontinued, as disclosed in the "Business Strategies for Achieving Medium-to Long-Term Financial Targets （Our Business Plan and Growth Potential） ” announced today, our medium to long-term strategy includes focusing on the high-level Infra-Sharing (vertical development) such as radio units (RU) and fronthaul sharing for 5G including the Sub6 band, Beyond 5G, and 6G, which are expected to see demand sooner than mmWave. We will continue to pursue the developments that contribute to our medium to long-term growth, considering market trends and the needs of mobile carriers.

【Our Vision in Infra-Sharing】





【Reference: MIC's document on common platform technology】

Source: Direction of Technology Development Related to Common Platform Technology, announced by MIC * This information is only in Japanese.



3. Future Outlook

Regarding the impact on the consolidated results in March 2024, please refer to "Notice of Differences between the Full-Year Earnings Forecast and Actual Results for the Fiscal Year Ended March 31, 2024," which is disclosed on May 9, 2024.

Specific plans for future development are currently under consideration and for the year ended March 31, 2025, development costs and other expenses are not expected.

We will promptly disclose any matters that need to be disclosed in the future.