May 15, 2024

Company name: ＪＴＯＷＥＲ Inc.
Representative: Representative Director
Atsushi Tanaka
（TSE Growth Code No. 4485）
Contact: Hideki Inanobe
Executive officer, CFO

Our views for inquiries about the tenancy ratio of tower business

Regarding the tenancy ratio for tower business, we would like to inform inquiries from investors and our views on them as follows.

1. Details of inquiries

On May 8, 2024, both KDDI Corporation and SOFTBANK CORP. announced the press release of the following content. What is the impact of JTOWER's tower business on improving tenancy ratios?

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The two companies are planning to jointly build out 62,000 base stations (per each company) by the end of FY2030 through their joint venture 5G JAPAN Corporation ("5G JAPAN").
(Over 38,000 base stations were built out between FY2020 and FY2023, and a total of 100,000 base stations will be built out by the end of FY2030).

2. Our view

Although there is a concern that this will affect the improvement of the tenancy ratio of tower business, we anticipate that our towers will be used for joint build-out of networks through 5G JAPAN, and we will also consider the development of services specializing in joint build-out projects.

In connection with this matter, there is no impact on the financial forecasts for FY03/2025 or any change in the mid-to long-term financial targets for FY03/2027.