Translation

October 11, 2024

To whom it may concern

Company Name: JTOWER Inc.

Representative: Atsushi Tanaka, Representative Director

(Securities code: 4485, TSE Growth Market)

Contact: Hideki Inanobe, Senior Executive Officer, CFO

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Notice of Record Date for Convening Extraordinary Meeting of Shareholders

The Company hereby announces that it has resolved at the meeting of the board of directors held on this day to set the record date for the convocation of the extraordinary meeting of shareholders scheduled to be held in mid-December 2024 (the "Extraordinary Meeting of Shareholders").

Details

1. Record Date and Other Information for the Extraordinary Meeting of Shareholders

In order to determine the shareholders who will be entitled to exercise their voting rights at the Extraordinary Meeting of Shareholders, the Company has set October 30, 2024 (Wednesday) as the record date, and the shareholders listed or recorded in the final register of shareholders as of the same date shall be the shareholders who will be entitled to exercise their voting rights at the Extraordinary Meeting of Shareholders. The Company will make the following public notice regarding the record date.

(1) Record date:	Wednesday, October 30, 2024
(2) Date of public notice:	Tuesday, October 15, 2024
(3) Method of public notice:	Electronic public notice (on the Company's website) https://en.jtower.co.jp/ir/notification/

2. Date of the Extraordinary Meeting of Shareholders and Agenda Items, and Other Matters

As the Company announced in the "Notice Regarding Expression of Opinion in Support of the Tender Offer for the Company Shares, Etc. by DB Pyramid Holdings, LLC and Recommendation of Tender" dated on August 14, 2024, as a result of the tender offer (the "Tender Offer") for the common shares of the Company (the "Company Shares") and Stock Acquisition Rights (Note) that DB Pyramid Holdings, LLC (the "Tender Offeror") has been conducting since August 15, 2024, since the Tender Offeror was unable to acquire all of the Company Shares and the Stock Acquisition Rights (including the Company Shares to be issued upon exercise of the Stock Acquisition Rights, but excluding treasury shares held by the Company and the Company Shares held by Cultive Inc. ("Cultive") with respect to which a non-tender agreement has been executed between the Tender Offeror and Mr. Atsushi Tanaka, and it has been agreed not to be tendered in the Tender Offer), the Company will convene the Extraordinary Meeting of Shareholders at the request of the Tender Offeror and will submit proposals at the Extraordinary Meeting of Shareholders, including a proposal to conduct a reverse share

split of the Company Shares (the "Share Consolidation") pursuant to Article 180 of the Companies Act (Act No. 86 of 2005, as amended) and a proposal to amend the Company's articles of incorporation to eliminate the provision regarding the number of shares constituting one unit, subject to the Share Consolidation taking effect. The Tender Offeror and Cultive plan to vote in favor of each of the above proposals at the Extraordinary Meeting of Shareholders.

The date, time, location and details of the proposals to be submitted to the Extraordinary Meeting of Shareholders will be announced as soon as they are finalized.

(Note) "Stock Acquisition Rights" collectively refer to the following stock acquisition rights:

(i) 7th series stock options (JTOWER Inc. – B1 (3rd) stock acquisition rights) issued based on the resolution at the Company's board of directors meeting held on November 25, 2015 (exercise period: from November 26, 2017 to November 25, 2025);

(ii) 9th series stock options (JTOWER Inc. – C2 (1st) stock acquisition rights) issued based on the resolution at the Company's board of directors meeting held on May 26, 2017 (exercise period: from May 27, 2019 to May 26, 2027);

(iii) 12th series stock options (JTOWER Inc. – E2 (1st) stock acquisition rights) issued based on the resolution at the Company's board of directors meeting held on May 30, 2018 (exercise period: from May 31, 2020 to May 30, 2028);

(iv) 14th series stock options (JTOWER Inc. – E2 (3rd) stock acquisition rights) issued based on the resolution at the Company's board of directors meeting held on June 26, 2019 (exercise period: from June 27, 2021 to June 26, 2029); and

(v) 15th series stock options (JTOWER Inc. – E3 (1st) stock acquisition rights) issued based on the resolution at the Company's board of directors meeting held on August 21, 2019 (exercise period: from August 22, 2021 to August 21, 2029).

End