J

Translation

November 14, 2024

To: Whom it may concern

Company Name: JTOWER Inc.

Representative: Atsushi Tanaka
Representative Director
(Securities code: 4485, TSE Growth Market)

Contact: Hideki Inanobe
Senior Executive Officer, CFO
(TEL: +81-03-6447-2614)

Notice of Retirement of Treasury Shares

At a meeting of the Board of Directors held today, the Company resolved to retire treasury shares held by the Company in accordance with Article 178 of the Companies Act. The details are as follows.

The retirement of the treasury shares is subject to approval of the proposal for the consolidation of shares (which will become effective on January 9, 2025) at the Company's Extraordinary General Meeting of Shareholders scheduled to be held on December 17, 2024, unchanged and as stated in the Company's press release of today "Notice Regarding Share Consolidation, and Abolition of Provisions on the Number of Shares Per Unit and Partial Amendments to the Company's Articles of Incorporation".

1. Type of shares to be retired
   Ordinary shares of the Company

2. Number of shares to be retired
   556 shares (Percentage of total outstanding shares before the retirement: 0.002%)
   (Note) Rounded to the third decimal place.

3. Scheduled date of the retirement
   January 8, 2025

(Reference information)
Ownership of the treasury shares as of November 8, 2024

The total number of issued shares of the Company (including treasury shares)	25,726,518 shares
The number of treasury shares held by the Company	556 shares

End