Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 9, 2024

Company name: RIBOMIC Inc.
Stock exchange listing: Tokyo
Stock code: 4591 URL https://www.ribomic.com/
Representative: President and CEO Yoshikazu Nakamura
Inquiries: Board Director of Business Administration Division Hisato Oiwa TEL 03(3440)3303
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: No
Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Non-consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	1	ー	(257)	–	(254)	–	(254)	–
Three months ended June 30, 2023	ー	ー	(338)	–	(334)	–	(334)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	(6.99)	–
Three months ended June 30, 2023	(9.39)	–

Notes：Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	3,327	3,174	95.3
As of March 31, 2024	3,547	3,391	95.5

Reference: Equity As of June 30, 2024 ¥3,170 million
As of March 31, 2024 ¥3,387 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	0.00	0.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		0.00	–	0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2	ー	(1,436)	–	(1,403)	–	(1,404)	–	(31.51)

Notes: 1. Revisions to the non-consolidated financial results forecast most recently announced: Yes
2. The company only provides full-year forecasts as it manages its performance on an annual basis.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	36,511,440 shares	As of March 31, 2024	36,022,040 shares

Number of treasury shares at the end of the period

As of June 30, 2024	19,012 shares	As of March 31, 2024	19,012 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	36,454,877 shares	Three months ended June 30, 2023	35,687,893 shares

* This quarterly financial results summary is subject to review procedures(arbitrary) by certified public accountants or auditing firms.

* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	2,099,743	1,749,832
Accounts receivable - trade	—	1,650
Securities	1,300,000	1,400,000
Supplies	2,274	1,887
Advance payments - trade	12,773	11,288
Prepaid expenses	27,297	43,391
Consumption taxes receivable	61,508	78,462
Other	3,108	331
Total current assets	3,506,706	3,286,842
Non-current assets		
Property, plant and equipment	0	375
Investments and other assets	40,550	39,994
Total non-current assets	40,551	40,369
Total assets	3,547,257	3,327,212
Liabilities		
Current liabilities		
Accounts payable - other	96,824	88,937
Accrued expenses	12,397	15,397
Income taxes payable	1,210	302
Other	45,377	47,777
Total current liabilities	155,810	152,414
Total liabilities	155,810	152,414
Net assets		
Shareholders' equity		
Capital stock	63,648	82,821
Capital surplus	4,348,000	4,367,173
Retained earnings	(1,024,237)	(1,279,003)
Treasury shares	(1)	(1)
Total shareholders' equity	3,387,409	3,170,990
Share acquisition rights	4,038	3,808
Total net assets	3,391,447	3,174,798
Total liabilities and net assets	3,547,257	3,327,212

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Operating revenues	—	1,500
Operating expenses		
Research and development expenses	240,987	163,422
Selling, general and administrative expenses	97,234	95,509
Total operating expenses	338,222	258,932
Operating loss	(338,222)	(257,432)
Non-operating income		
Gain on money held in trust	252	308
Subsidy income	1,708	—
Foreign exchange gains	1,535	2,967
Other	38	119
Total non-operating income	3,534	3,396
Non-operating expenses		
Share issuance cost	—	427
Total non-operating expenses	—	427
Ordinary loss	(334,687)	(254,463)
Loss before income taxes	(334,687)	(254,463)
Income taxes	302	302
Loss	(334,990)	(254,765)