September 24, 2024

FOR IMMEDIATE RELEASE

Company Name: Oriental Land Co., Ltd.
Representative Director and President: Representative Director and President: Kenji Yoshida
Stock Code: 4661 (Prime Market of TSE)

Notice of Decision on Details of Disposal of Treasury Stock through Third-Party Allotment to Support Activities of Oriental Land Happiness of Children Foundation

In Oriental Land Co., Ltd. (the "Company"), at its Board of Directors meeting held on April 26, 2024, a resolution was passed to dispose of treasury stock by third-party allotment to contribute funds for the activities of the Oriental Land Happiness of Children Foundation (the "Foundation") with the Company's dividends for the purpose of providing continuous and stable support to the Foundation's activities, as subsequently approved at the Company's 64th Ordinary General Meeting of Shareholders held on June 27, 2024.

The Company announces as detailed below that it has established the Foundation on August 26, 2024, and that at its Board of Directors meeting held today, a resolution was passed on the details of the offering, including the allottee and the date of disposal.

1. Disposal of Treasury Stock

(1) Outline of disposal

① Number of shares to be disposed of	18,000,000 shares of common stock (0.99% of shares outstanding)
② Disposal price	1 yen per share
③ Amount of proceeds	18,000,000 yen
④ Method of offering or disposal	Disposal by way of third-party allotment
⑤ Allottee	Mizuho Trust & Banking Co., Ltd. (Oriental Land Happiness of Children Foundation account)
⑥ Date of disposal	September 27, 2024

⑦ Other	A Securities Notification Form under the Financial Instruments and Exchange Act has been filed with regard to the disposal of treasury stock. With regard to the disposal of treasury stock, delegating the decision on the terms of the offer to the Company's Board of Directors pursuant to Articles 199 and 200 of the Companies Act was approved at the Company's 64th Ordinary General Meeting of Shareholders held on June 27, 2024.

2. Outline of allottee

(1) Name: Mizuho Trust & Banking Co., Ltd. (Oriental Land Happiness of Children Foundation account)

(2) Outline of trust agreement

① Type of trust	Money held in trust other than special individually managed monetary trust (third-party-benefit trust)
② Settlor	The Company
③ Trustee	Mizuho Trust & Banking Co., Ltd.
④ Beneficiary	Oriental Land Children's Happiness Foundation
⑤ Date of trust agreement	September 25, 2024 (scheduled)
⑥ Term of trust	From September 25, 2024 (scheduled) through September 25, 2027 (scheduled)
⑦ Purpose of trust	To put into effect the Foundation's activities by providing dividends on the shares of common stock of the settlor, as issuer, to the beneficiary as trust proceeds.

For details on this matter, please refer to "Notice of Establishment of Oriental Land Happiness of Children Foundation and Disposal of Treasury Stock through Third-Party Allotment" published on April 26, 2024.