(Translation)

May 31, 2024

Company name: Fuji Media Holdings, Inc.
Representative: Osamu Kanemitsu,
President and Representative Director
(Code No: 4676, Prime of Tokyo Stock Exchange)
Person to Contact: Kenji Shimizu,
Executive Vice President
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Regarding Today's Media Reports

It was reported that Fuji Media Holdings, Inc. (the "Company") has received a proposal for privatization through an MBO. However, neither the Company nor its management is considering privatizing the Company through an MBO and the information contained in such media reports was not announced by the Company.

We think there are doubts about the feasibility of privatizing the Company through an MBO because the Broadcasting Act and its Enforcement Regulations, which aim to ensure pluralism and diversity in broadcasting, prohibit any person, including anyone who has a special relationship with such person, from holding more than one-third of the voting rights in a certified broadcasting holding company.

Based on the "Medium-Term Group Vision" announced in May 2023, the Company's corporate group achieved increased revenue and operating income in the previous fiscal year by leveraging its diverse business portfolio. To further improve capital profitability, the Company will continue to pursue growth in each of its businesses, increase its enterprise value, and provide stable shareholder returns.

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