

Press release
June 13, 2024
LY Corporation
LINE Pay Corporation

Termination of LINE Pay Service in Japan

- LINE Pay service will be terminated on April 30, 2025.
- Feature to transfer balance to PayPay Balance is planned to be provided upon request.

LY Corporation (the “Company”) and LINE Pay Corporation will sequentially terminate the provision of “LINE Pay” service, a mobile send (transfer) money and payment service, in Japan by April 30, 2025. “LINE Pay” provided in Thailand and Taiwan are not subject to this termination, and these services will continue to be provided.

Except for some cases, payment service of LINE Pay will be available until late April 2025*¹ in Japan. In addition, a function for transferring LINE Pay Balances to PayPay Balances is scheduled to be provided in the future for users who wish to do so. By transferring the balance to PayPay, users can continue to use the balance for payments at PayPay merchants. Details of the procedures necessary to transfer to PayPay Balance and others will be announced on a dedicated website by the end of February 2025.

- Dedicated website: <https://line-pay-info.landpress.line.me/payment-info/> (Japanese only)

After the termination of LINE Pay service (from May 2025 onwards), LINE Pay Balance is planned to be refunded to users based on Article 20-1 and Article 61-5 of the Payment Services Act, regardless of the type of LINE Pay accounts.*²

*¹ New user registration to LINE Pay in Japan is planned to be accepted until late November 2024.

*² There are two types of LINE Pay accounts: LINE Cash Account, which can be opened by consenting to the Terms of Use of LINE Pay, and LINE Money Account, which requires identity verification. The functions and spending limits available for the two accounts differ.

Background to the service termination

In December 2014, LINE Pay Corporation began providing LINE Pay service in Japan enabling any LINE users to easily send (transfer) money and make payments. Since the service launch, a wide range of users have supported the service, which offers a variety of online and offline payment methods, as well as money transfer services and seamless identity verification services, and the number of registered users in Japan has exceeded 44.00 million as of May 2024.

As LINE Pay approaches its 10th anniversary since the start of service in December 2024, ways to develop the business and the value to be provided to users in the next ten years have been explored.

The Company has also selectively focused its management resources in the financial domain by reorganizing its businesses and integrating overlapping business areas to expand group synergies.

After considering changes in the business environment surrounding LINE Pay and the optimal allocation of management resources in the LY Corporation Group, it was decided that the remittance and payment service in Japan will be integrated to PayPay and that the LINE Pay service in Japan will be terminated. Due to the overlap in services offered by the two companies, there will be no transfer of business from LINE Pay Corporation to PayPay Corporation. Only the balance will be transferred for users upon request. Some of the businesses will be succeeded to the Company.

Termination date of each service, associated changes, and others

Termination date of services subject to termination and associated changes are as follows. Please note that LINE Pay Japanese Public Key Infrastructure (JPKI), an identity verification service using Japan's "My Number Card," and LINE Points will be continued and succeeded to LY Corporation.

Services for users**- Services using LINE Pay's balance**

Service	Service termination date	Changes/Points to note
Code payment - Use at LINE Pay merchants - Use of LINE Pay at PayPay merchants - Use in Taiwan and Thailand with credit card registered	Late April 2025 (scheduled) Note: Up to the arrival of information on usage made on the service termination date	- Will no longer be available regardless of whether LINE Pay merchant is indicated or not.
Online payment - Online use - Automatic payment setting	Late April 2025 (scheduled)	- Will no longer be available regardless of whether LINE Pay merchant is indicated or not.
LINE Pay pay bill/scan bill payment	Late April 2025 (scheduled)	
Visa LINE Pay prepaid card - Tap to pay with smartphone registration - Online payment	Late January 2025 (scheduled)	- Various services of this prepaid card will no longer be available regardless of the expiration date noted on the card. - The end date of the "3% back with LINE Pay Visa contactless payments" campaign is scheduled to be announced separately. - The continuation of "Tap to pay with smartphone registration" is scheduled to be announced separately.
Adding money to LINE Pay balance Adding money from: - Bank account - Seven Bank ATM, Lawson Bank ATM - FamilyMart (multi-function copier)	Late March 2025 (scheduled)	- Last date of adding money may differ by banks.
Send/transfer balance	Early September	- Send/transfer service from the link

Service	Service termination date	Changes/Points to note
	2024 (scheduled)	on chat page and from the “+” button will be terminated.
Wire transfer service	Late April 2025 (scheduled)	- Wire transfer service will no longer be available.

- **Visa LINE Pay credit card/Visa LINE Pay credit card (P+)**

Service	Service termination date	Changes/Points to note
Shopping using the credit card	From late April 2025 until the credit card expiry date	- Details on changes to the benefits and when they will end will be announced separately, but the service will continue until April 2025.
Add & Pay	Late April 2025 (scheduled)	- Will no longer be available regardless of whether LINE Pay merchant is indicated or not.

- **Other services**

Service	Service termination date	Changes/Points to note
Opening of LINE Pay accounts	Late November 2024 (scheduled)	- Opening of LINE Pay accounts will not be available.
Viewing of payment history, deposit/withdrawal history, remittance/transfer request history, and usage reports	Late April 2025 (scheduled)	
LINE Pay app	Suspension of app use: Late November 2024 (scheduled)	
Withdrawal service (including Seven Bank ATM)	Late April 2025 (scheduled)	- The refund of the balance after LINE Pay service ends will be announced separately in the dedicated website.

Services for merchants/local governments

Accompanying the termination of LINE Pay service in Japan, new applications for payment merchants will be until July 30, 2024, and use of LINE Pay Kantan Sokin Service (Easy Sending Money Service) will end on June 28, 2024.

- Services provided to merchants/local governments

Service	Service termination date	Changes/Points to note
Code payment	Late April 2025 (scheduled) Note: Until sales for the service termination date are finalized.	- Payments with automatic payment setting will also not be available. - Acceptance of payment cancellations is scheduled to end in late May 2025.
Online payment (including pay bill/scan bill payments)	Late April 2025 (scheduled) Note: Until sales for the service termination date are finalized.	- Payments with automatic payment setting will also not be available. - Acceptance of payment cancellations is scheduled to end in late May 2025.
LINE Pay Kantan Sokin Service (Easy Sending Money Service) - Sending money from companies to LINE Pay users	Late December 2024 (scheduled)	- Last date of deposit to the balance for sending money is scheduled to be in late October 2024. - Information on refund of balance for sending money is planned to be announced in the dedicated website.

Dedicated website

Information on the deadline for using each service and contact information for inquiries will be provided through a dedicated website starting today.

Dedicated website: <https://line-pay-info.landpress.line.me/payment-info/> (Japanese only)

The Company will continue to deliver astonishing and inspiring user experiences by integrating the money transfer and payment service to PayPay in Japan and further strengthening the collaborations with the Company's financial businesses.

Unless otherwise specified, English-language documents are prepared solely for the convenience of non-Japanese speakers. If there is any inconsistency between the English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.