(Translation)

June 14, 2024

Name of Company: Shiseido Company, Limited
Name of Representative: Kentaro Fujiwara
President and COO
(Representative Corporate Executive Officer)
(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)
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Shiseido to Complete the Payment Procedures for Disposal of Treasury Stock under the Performance-Linked Stock Compensation Plan as Long-Term Incentive-Type Remuneration with Partial Forfeiture of Rights Granted to Allottees

Shiseido Company, Limited (the "Company") today announced that it has completed the payment procedures for the disposal of its treasury stock (the "Disposal") under the performance-linked stock compensation plan (the "Plan") as long-term incentive-type remuneration which has been approved by the Representative Corporate Executive Officer on May 16, 2024. In addition, the following changes have been made to the initial term of the Disposal, including the number of shares to be disposed of, due to the partial forfeiture of rights granted to allotees as provided below.

1. Overview of the Disposal (Changes are underlined.)

	After the change	Before the change
(1) Date of Disposal	June 14, 2024	June 14, 2024
(2) Class and Number of Shares to be Disposed	44,713 shares of common stock of the Company	45,135 shares of common stock of the Company
(3) Disposal Price	¥ 4,735 per share	¥ 4,735 per share
(4) Total Disposal Value	¥ 211,716,055	¥ 213,714,225
(5) Planned Allottees	Directors (excluding external directors) or executive officers (including those who had also served as corporate officers) of the Company to whom the Plan had been applied as part of compensation paid for fiscal 2021: 19 persons, 14,288 shares Officers of the Company's subsidiaries to whom the Plan had been applied as part of compensation paid for fiscal 2021: 4 persons, 4,196 shares Employees of the Company to whom the Plan had been applied as of June 2022:	Directors (excluding external directors) or executive officers (including those who had also served as corporate officers) of the Company to whom the Plan had been applied as part of compensation paid for fiscal 2021: 19 persons, 14,288 shares Officers of the Company's subsidiaries to whom the Plan had been applied as part of compensation paid for fiscal 2021: 4 persons, 4,196 shares Employees of the Company to whom the Plan had been applied as of June 2022:

	170 persons, 12,812 shares Employees of the Company's subsidiaries to whom the Plan had been applied as of June 2022: 41 persons, 13,417 shares	170 persons, 12,812 shares Employees of the Company's subsidiaries to whom the Plan had been applied as of June 2022: 42 persons, 13,839 shares

*1 With completion of the transition to the executive officer system in January 2022, the position of corporate officer was abolished accordingly.

*2 Please refer to the Company's press release regarding the "Disposal of Treasury Stock under the Performance-Linked Stock Compensation Plan as Long-Term Incentive-Type Remuneration" issued on May 16, 2024.

2. Reason for the Change

There have been changes in the number of allottees and the total number of shares subject to the Disposal as a result of the forfeiture of rights granted to one of the planned allotees who did not meet eligibility requirements for the Plan.

3. Future Forecast

The above changes will have no impact on the Company's full-year earnings forecast for the fiscal year ending December 31, 2024.

—End of News Release—