(Translation)

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Name of Company: Shiseido Company, Limited
Name of Representative: Kentaro Fujiwara
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Shiseido Selected for Inclusion in All Six ESG Indices Adopted by Government Pension Investment Fund (GPIF)

Shiseido Company, Limited (the "Company") is pleased to announce that it has been selected for inclusion in all of the following six Environmental, Social and Governance (ESG) indices for Japanese equities adopted by the world's largest pension fund GPIF as benchmarks for their ESG investments.

FTSE Blossom Japan Index
https://www.lseg.com/en/ftse-russell/indices/blossom-japan

FTSE Blossom Japan Sector Relative Index
https://www.lseg.com/en/ftse-russell/indices/blossom-japan

MSCI Nihonkabu ESG Select Leaders Index
https://www.msci.com/documents/10199/f1498635-6bf7-efa0-8905-93c66eb75e06

MSCI Japan Empowering Women (WIN) Select Index
https://www.msci.com/our-solutions/indexes/japan-empowering-women-select-index

S&P/JPX Carbon Efficient Index
https://www.jpx.co.jp/english/markets/indices/carbon-efficient/

Morningstar Japan ex-REIT Gender Diversity Tilt
https://indexes.morningstar.com/indexes/details/morningstar-japan-ex-reit-gender-diversity-tilt-FS0000I4J9?tab=overview
The Company has been selected as a constituent of Group 1, which has the highest gender equality score in the evaluation.

The Company has also been continually selected as a constituent of the FTSE4Good Index Series, one of the world's leading indices for ESG investment.

Since its founding in 1872, the Company has strived to serve the interests of consumers and contribute to society through its expertise in beauty and wellness. Based on the mission of "BEAUTY INNOVATIONS FOR A BETTER WORLD," the Company aims to solve social issues and create a better world full of happiness through beauty. As one of the outcomes of its vision for 2030, the Company is committed to finding solutions to social issues to realize a sustainable world where everyone can enjoy a lifetime of happiness through the power of beauty.

(References)
The Company's status of inclusion in the SRI indices
https://corp.shiseido.com/en/sustainability/evaluation/

GPIF's initiatives for ESG investment
https://www.gpif.go.jp/en/investment/esg/

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