(Translation)

August 7, 2024

Name of Company: Shiseido Company, Limited
Name of Representative: Kentaro Fujiwara
President and COO
(Representative Corporate Executive Officer)
(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)
Contact: Yuki Oshima
Vice President
Investor Relations Department
(Tel: +81 3 3572 5111)

Notice of Resolution Adopted for the Share Repurchase Plan

(Repurchase of the Company's common shares in accordance with the provisions in the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

Shiseido Company, Limited (the "Company") today announced that the resolution was adopted by the Board of Directors on August 7, 2024, to authorize the repurchase of its common shares pursuant to the provisions in Article 156 of the Companies Act (the "Act") as applied by replacing the terms set forth in Paragraph 3, Article 165 of the Act as provided below:

1. Purpose:
   The shares repurchased by the Company are intended to be used for allotment of shares under its performance-linked stock compensation plan.

2. Conditions and procedures:

(1) Type of shares to be repurchased:	Common shares
(2) The total number of shares to be repurchased:	Up to 300,000 shares (Ratio of shares repurchased to the total number of shares outstanding (excluding treasury stock): 0.07%)
(3) Aggregate amount of repurchases:	Up to 1.8 billion yen
(4) Period of repurchases:	August 8, 2024 to August 30, 2024
(5) Method of repurchases:	Market purchase on the Tokyo Stock Exchange

(For reference)

The number of shares of treasury stock held by the Company as of June 30, 2024:

The total number of shares outstanding (excluding treasury stock):	399,711,046 shares
The number of shares of treasury stock:	288,954 shares

- End of News Release -