(Translation)

August 21, 2024

Name of Company: Shiseido Company, Limited
Name of Representative: Kentaro Fujiwara
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(Representative Corporate Executive Officer)
(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)
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Notice of Completion of Share Repurchase Transaction

(Share repurchase transaction in accordance with the provisions of the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

Shiseido Company, Limited (the "Company") today announced that it has completed the transaction for repurchase of its common shares based on the resolution adopted by the Board of Directors on August 7, 2024, in accordance with the provisions of Article 156 of the Companies Act (the "Act") as applied by replacing the terms set forth in Paragraph 3, Article 165 of the Act as provided below.

With the below transaction, the Company has completed its share repurchase process based on the Board resolution in the preceding paragraph.

1. Purpose:
   The shares repurchased by the Company are intended to be used for allotment of shares under the performance-linked stock compensation plan.

2. Conditions and procedures:

(1) Type of shares repurchased:	The Company's common shares
(2) The total number of shares repurchased:	300,000 shares
(3) Aggregate amount of repurchases:	1,043,952,800 yen
(4) Transaction period:	August 19, 2024 to August 20, 2024
(5) Transaction procedure:	Shares have been repurchased through market transactions on Tokyo Stock Exchange

(For reference)
Conditions for share repurchase approved by the Board (announced on August 7, 2024):

(1) Type of shares to be repurchased:	The Company's common shares
(2) The total number of shares repurchased:	Up to 300,000 shares

(3) Aggregate amount of repurchases:	Up to 1.8 billion yen (the ratio of shares repurchased to the total number of shares outstanding excluding treasury shares: 0.07%)
(4) Transaction period:	August 8, 2024 to August 30, 2024

- End of News Release -