November 19, 2024

To whom it may concern:

Company name:	Shinnihonseiyaku Co., Ltd.
Representative name:	Takahiro Goto, President & Representative Director of the Board and Chief Executive Officer (Securities Code: 4931, TSE Prime)
Contact:	Mitsuyoshi Fukuhara, Senior Managing Director of the Board and Chief Operating Officer (TEL) +81-92-720-5800

Notice Concerning Election of Candidates for Directors of the Board and Substitute Outside Audit & Supervisory Committee Member

Shinnihonseiyaku Co., Ltd. (the Company) announces that at the Board of Directors meeting, held on November 19, 2024, the Company resolved candidates for Directors of the Board and Substitute Outside Audit & Supervisory Committee Member. The Company will submit the proposal of their election to the 36th Annual General Meeting of Shareholders, scheduled for December 19, 2024. Details are as below.
The contents below are subject to the approval of the proposal at the said Annual General Meeting of Shareholders

1. Candidates for Directors of the Board (excluding Directors of the Board who are Audit and Supervisory Committee Members)

Name	New position	Previous position
Takahiro Goto	President & Representative Director of the Board and Chief Executive Officer	Same as on the left
Mitsuyoshi Fukuhara	Senior Managing Director of the Board and Chief Operating Officer	Same as on the left
Sachiyo Yasuda	Outside Director	Same as on the left
Asako Minamitani	Outside Director	-

*Ms. Sachiyo Yasuda and Ms. Asako Minamitani are candidates for Outside Directors.
*Ms. Sachiyo Yasuda has fulfilled the requirements for an independent officer as stipulated by the Tokyo Stock Exchange, and has been registered with the Exchange as an independent officer. If she is reappointed, the Company will continue to appoint her as an independent officer. If Ms. Asako Minamitani is appointed, the Company will report her as an independent officer stipulated by the Tokyo Stock Exchange.

2. Candidate for a Substitute Director of the Board who is an Audit and Supervisory Committee Member

The Company requests approval for the election of a Substitute Director of the Board who is an Audit and Supervisory Committee Member in preparation for the case that the number of the Company's Directors of the Board who are Audit and Supervisory Committee members falls short of the number stipulated by laws and regulations. The effectiveness of the election under this proposal may be cancelled based on a resolution of the Board of Directors, provided such cancellation is done prior to the assumption of office and with the consent of the Audit and Supervisory Committee.

This submission of this proposal has been approved by the Audit and Supervisory Committee. The candidate for the Substitute Director of the Board who is an Audit and Supervisory Committee Member is as follows.

Name (Date of Birth)	Brief Personal History	
Asako Minamitani (October 8, 1975)	October 2002	Joined Ernst & Young ShinNihon LLC Fukuoka Office
	October 2016	Established Asako Minamitani Certified Public Accountant Office (currently Asako Minamitani Certified Public Accountant and Tax Accountant Office) President (current position)
	April 2017	Auditor, Onojo Madokopia (part-time) (current position)
	April 2018	Auditor, Fukuoka Women's University (part-time) (current position)
	September 2020	Audit & Supervisory Board Member, Saga University (part-time) (current position)
	June 2024	Audit and Supervisory Committee Member, Yamau Holdings Corporation (current position)
	June 2024	Auditor, Hisayama Research Institute For Lifestyle Diseases (part-time) (current position)

*Ms. Asako Minamitani will assume the office of Director of the Board who is not an Audit and Supervisory Committee member if the proposal for election of Directors of the Board is approved as proposed at the 36th Annual General Meeting of Shareholders to be held on December 19, 2024. In the case that the number of the Company's Directors of the Board who are Audit and Supervisory Committee members falls short of the number stipulated by laws and regulations (three Directors of the Board), she will resign from her office of Director of the Board who is not an Audit and Supervisory Committee member and assume the office of Director of the Board who is an Audit and Supervisory Committee member.

3. Directors of the Board set to retire (their terms of office will expire at the conclusion of the 36th Annual General Meeting of Shareholders, scheduled for December 19, 2024)

Name	Current position
Haruki Murakami	Outside Director
Kazuyo Yunoki	Outside Director