December 13, 2024

Company name: AXXZIA Inc.
Representative: Duan Zhuo, president and representative director
Securities code: 4936, TSE Prime
Contact person: Yasuhito Fukui, director
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Notice Regarding Acquisition and Cancellation of Treasury Shares

(Acquisition of Treasury Shares
Based on the Provisions of the Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act and Cancellation of Treasury Shares Pursuant to the Provisions of Article 178 of the same Act)

AXXZIA Inc. (the "Company") announces that at a Board of Directors' meeting held on December 13, 2024, it resolved matters relating to the acquisition of treasury shares based on the provisions of Article 459, Paragraph 1 of the Companies Act and Article 45 of the Company's Articles of Incorporation as outlined below. Additionally, the Company also announces that it will cancel the treasury shares so acquired pursuant to the provisions of Article 178 of the Companies Act.

1. Reason for acquisition and cancellation of treasury shares

   An institutional investor expressed its intention to sell a portion of its holdings of the Company shares, designating the Company as the buyer. After careful consideration, we concluded that acquiring and canceling these shares as treasury shares would be the most appropriate course of action to mitigate potential market supply and demand impacts, while enhancing shareholder returns and improving capital efficiency. We communicated this decision to the institutional investor, who confirmed its willingness to participate in the transaction by offering its shares, should we proceed with the acquisition of treasury shares. As a result, we have decided to proceed with the acquisition and cancellation of treasury shares.

2. Details of the acquisition

(1)	Type of shares to be acquired	Common shares of the Company
(2)	Total number of shares to be acquired	1,200,000 shares (upper limit; equivalent to 5.0% of total shares issued [excluding treasury shares])
(3)	Total value of shares to be acquired	840 million yen (upper limit)
(4)	Period of acquisition	From December 16 to December 26, 2024
(5)	Method of acquisition	Market purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(6)	Other	All other necessary matters shall be entrusted entirely to the discretion of the President and Representative Director of the Company

3. Details of the cancellation

(1)	Type of shares to be cancelled	Common shares of the Company
(2)	Total number of shares to be cancelled	All the shares acquired in 2. above
(3)	Scheduled date of cancellation	January 10, 2025

(Reference)
Treasury shares as of November 30, 2024

Total number of issued shares (excluding treasury shares)	23,930,400 shares
Number of treasury shares	1,236,600 shares