December 19, 2024

Company name: AXXZIA Inc.
Representative: Duan Zhuo, president and representative director
Securities code: 4936, TSE Prime
Contact person: Yasuhito Fukui, director
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Notice Regarding Changes in Executive Personnel of Consolidated Subsidiary

AXXZIA Inc. (the "Company") hereby announces that at the Board of Directors meeting held on December 19, 2024, it has decided the following personnel changes of its consolidated subsidiary, M&D Co., Ltd.

Besides, this matter will be officially resolved with the approval of the General Meeting of Shareholders of M&D Co., Ltd. scheduled for December 20, 2024.

1. Resigning Executive Officer (as of January 1, 2025)

Full name	Current position
Duan Zhuo	President and Representative Director

2. Change in Responsibilities (effective from January 1, 2025)

Full name	New Position	Current position
Masahide Kurisaki	President and Representative Director	Co-President and Director

3. Newly appointed Executive Officer (effective from January 1, 2025)

Full name	New Position
Shoi Dan	Executive Vice President