June 7, 2024

Company name: Kumiai Chemical Industry Co., Ltd.
Representative: Makoto Takagi, President and Representative Director
(Prime Market of TSE; Securities code: 4996)
For Inquiry: Koji Yamada, General Manager of General Affairs Department
(Telephone: 81-3-3822-5036)

Announcement of a Revision to Year-end Dividend Forecast (Increase)

Kumiai Chemical Industry Co., Ltd. (hereinafter, the "Company") hereby announces that it has passed a resolution at the meeting of the Board of Directors held on June 7, 2024 to revise the forecast for the year-end dividend as follows.

1. Reasons for the revision to the year-end dividend forecast

The Company has a basic dividend policy of continuing to provide stable dividends by determining the amounts of dividends through a comprehensive review of shareholder returns based on earnings trends and internal reserves to strengthen the Company structure and prepare for future business expansion, while aiming to achieve a dividend payout ratio of at least 30% as set in the new Medium-Term Business Plan "KUMI STORY 2026" announced on December 14, 2023.

Based on the above policy and the revisions to the full-year financial results forecast announced on June 4, 2024, the Company plans to pay a year-end dividend of ¥20 per share, ¥2 higher than the most recent forecast. As a result, the annual dividend per share will be ¥30.

2. Details of the revisions to the dividend forecasts

Record date	Dividend per share		
	Interim	Year-end	Annual
Dividend forecasts	10.00 yen	18.00 yen	28.00 yen
Revised forecasts		20.00 yen	30.00 yen
Actual dividends for the fiscal year under review	10.00 yen		
Actual dividends for the previous fiscal year (Fiscal year ended October 31, 2023)	18.00 yen	27.00 yen	45.00 yen