December 13, 2024

Company name: Kumiai Chemical Industry Co., Ltd.
Representative: YOKOYAMA Masaru, President and Representative Director
(Prime Market of TSE; Securities code: 4996)
For Inquiry: YAMADA Koji, General Manager of General Affairs Department
(Telephone: 81-3-3822-5036)

Announcement of Dividends of Surplus (Increase of Year-end Dividend)

Kumiai Chemical Industry Co., Ltd. (hereinafter, the "Company") hereby announces that it has resolved at the meeting of the Board of Directors held on December 13, 2024 to pay the year-end dividend as follows.

This proposal will be discussed and voted at the 76th Ordinary General Meeting of Shareholders of the Company scheduled on January 29, 2025.

1. Details of year-end dividend

	Proposed dividend	Latest dividend forecast (announced on June 7, 2024)	Actual dividend for the previous fiscal year (Fiscal year ended October 31, 2023)
Record date	October 31, 2024	←	October 31, 2023
Dividend per share	24.00 yen	20.00 yen	27.00 yen
Total Dividends	2,889 million yen	—	3,249 million yen
Effective Date	January 30, 2025	—	January 29, 2024
Source of dividends	Retained earnings	—	Retained earnings

Note: For the fiscal year ending October 2024, an interim dividend of 10 yen per share have been paid, bringing the annual dividend to 34 yen per share, including the interim dividend.

2. Reasons for the year-end dividend

The Company has a basic dividend policy of continuing to provide stable dividends by determining the amounts of dividends through a comprehensive review of shareholder returns based on earnings trends and internal reserves to strengthen the Company structure and prepare for future business expansion, and, it aims, in the Medium-Term Business Plan starting in fiscal 2024, to achieve a stable dividend payout ratio of 30% or more.

Based on the policy and in consideration of the financial performance and condition in "Consolidated Financial Result for the Fiscal Year Ended October 31, 2024" disclosed today, the Company proposes the year-end dividend of 24 yen per share.

（Reference）Details of the annual dividends

Record date	Dividend per share			Total Dividends
	Interim	Year-end	Annual	
Actual dividends for the fiscal year under review	10.00 yen	24.00 yen	34.00 yen	4,093 million yen
Actual dividends for the previous fiscal year (Fiscal year ended October 31, 2023)	18.00 yen	27.00 yen	45.00 yen	5,413 million yen

End