



October 9, 2024

Press Release

Company Name: Idemitsu Kosan Co., Ltd.
Representative Director & Chief Executive Officer:
Shunichi Kito
(Company Code: 5019, TSE Prime Market)
Contact person: Daisuke Mogi, General
Manager

Notice Concerning Change in Major Shareholders

Idemitsu Kosan Co.,Ltd (the “Company”) hereby announces that there has been a change in the major shareholders of the Company on September 30, 2024, as described below.

1. Background for the change

The Company confirmed the change in the major shareholders on October 8 by receiving the shareholders registry from Sumitomo Mitsui Trust Bank as of September 30, 2024.

2. Overview of the shareholder subject to the change

(1) Name	Nissho Kosan Co., Ltd.
(2) Location	4-12-19 Ginza, Chuo-ku, Tokyo
(3) Job title and name of representative	Masakazu Idemitsu
(4) Description of business	Purchase and sale, lease, brokerage and management of real estate
(5) Share capital	100,000,000 Yen

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of June 30, 2024)	1,355,995 units (135,599,500 shares)	9.93%	2 nd
After the change	1,355,995 units (135,599,500 shares)	10.16%	2 nd

(Note 1) Ratio of voting rights before the change has been calculated by rendering as the denominator the number of voting rights (13,647,531 voting rights) related to the number of shares (1,364,753,100 share) which is deducted the number of shares without voting rights (27,889,190 shares) from the number of total issued shares (1,392,642,290 shares) as of June 30, 2024.

(Note 2) Ratio of voting rights after the change has been calculated by rendering as the denominator the number of voting rights (13,338,334 voting rights) related to the number of shares (1,333,833,400 share) which is deducted the number of shares without voting rights (58,808,890 shares) from the number of total issued shares (1,392,642,290 shares) as of September 30, 2024.

(Note 3) Ratio of voting rights is round down to three decimal places.

4. Future outlook

There is no particular impact to be disclosed regarding the Company's future outlook.

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