

[Translation]



August 9, 2024

To whom it may concern

Company Name: ENEOS Holdings, Inc.  
Representative: Miyata Tomohide  
Representative Director, CEO  
Code number: 5020;  
TSE Prime Market/  
NSE Premier Market  
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### Notice Regarding the Change of Trade Name of Consolidated Subsidiary

ENEOS Holdings, Inc. announces that today it has resolved to change the trade name of its principal operating subsidiary, JX Nippon Oil & Gas Exploration Corporation (President & CEO: Nakahara Toshiya, hereinafter "NOEX"). The details are as follows.

#### 1. Outline of NOEX

Company Name	JX Nippon Oil & Gas Exploration Corporation
Head Office	1-2 Otomachi 1-chome, Chiyoda-ku, Tokyo, Japan
Representative	Nakahara Toshiya, President and CEO
Businesses	<ul style="list-style-type: none"><li>• To explore and develop petroleum, natural gas or other mineral and energy resources</li><li>• To recover, process, store, purchase, sell or transport petroleum, natural gas or other mineral and energy resources or by-products thereof</li><li>• Carbon dioxide capture, transport, storage, and utilization</li></ul>
Paid-in Capital	37.6 billion yen

2. New trade name  
ENEOS Xplora Inc.

#### 3. Reasons for trade name change

In response to the global movement towards carbon neutrality, NOEX is promoting a "Two-Pronged" approach, through which it aims to cultivate and enhance environment-friendly businesses while continuing to focus on its conventional oil and natural gas development and production. To show its intention to accelerate environment-friendly business, NOEX will change its company name to one that suggests a broader business scope.

4. Date of trade name change  
January 1, 2025 (planned)

#### REFERENCE

NOEX press release "Change of Company Name"

August 9, 2024

JX Nippon Oil & Gas Exploration Corporation

## Change of Company Name

We are starting a new year with the new name, ENEOS Xplora

JX Nippon Oil & Gas Exploration Corporation (President & CEO: Toshiya Nakahara) is pleased to announce that we will change its name to ENEOS Xplora Inc. as of January 1, 2025.



# ENEOS Xplora

In response to the global movement towards carbon neutrality, we are promoting a “Two-Pronged” approach, through which we aim to cultivate and enhance environment-friendly business as well as focus on our conventional oil and natural gas development and production.


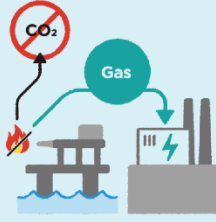
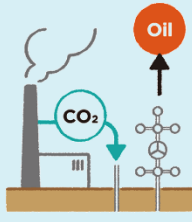
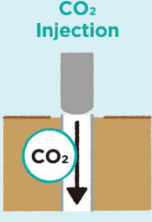
To show our intention to accelerate environment-friendly business, we will change our company name to the one that suggests a broader business scope.

‘X’, in our new company name, embodies not only the meaning of "Exploration", which is the business we have devoted our passion and pride to, but also our thoughts and determination towards "Infinity", "Future", "Innovation", and "Challenge to the unknown”.

Our unwavering mission continues to be the safe and stable supply of energy. While maintaining it as "fundamental business", we are also boldly taking on environment-friendly business as "Growth Business" centered on CCS/CCUS.

Guided by our corporate philosophy, “Explore the EARTH and Create Value”, we will leverage our subsurface technology and innovative creativity to be a key player working towards a sustainable society.

**[Our initiatives toward sustainability and business activities]**

<p><b>Middle East's First</b></p> <p>Oil production has commenced using a method that significantly reduces emissions of CO<sub>2</sub> and hydrogen sulfide by injecting sour gas underground instead of incinerating it. This has substantially cut down on flaring.</p> 	<p><b>World's First</b></p> <p>The Rang Dong oil field in Vietnam has become the first in the oil development industry to receive CDM certification. (CDM: Clean Development Mechanism, a resource development that significantly reduces CO<sub>2</sub> emissions compared to conventional methods.)</p> 	<p><b>The world's largest and the only Japanese company</b></p> <p>In the US, we have commercialized the Petra Nova CCUS project, which separates and captures CO<sub>2</sub> from flue gas and injects it underground. It is one of the world's largest CCUS projects, reducing CO<sub>2</sub> emissions by 1.4 million tons per year. Our company is the only domestic enterprise to have commercialized such a project.</p> 	<p><b>First in Japan</b></p> <p>Aiming to be one of Japan's Advanced CCS projects targeting CO<sub>2</sub> injection by 2030, we are accelerating concrete study to achieve an injection of 1.7 million tons of CO<sub>2</sub> per year off the coast of Western Kyushu.</p> 
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**Fundamental business**



Helang gas field, Malaysia

**Environment friendly business**



Petra Nova CCUS project, USA



Rang Dong oil field, Vietnam



Nakajo Open-innovation Lab, Japan

Operating over 30 fundamental and environment-friendly businesses in 8 countries worldwide. We not only support your daily lives by ensuring a stable supply of energy, but we are also advancing efforts to achieve carbon neutrality.

[Website] <https://www.nex.jx-group.co.jp/english/>