Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

November 14, 2024

Company name: jig.jp co.,ltd.
Listing: Tokyo
Securities code: 5244
URL: https://www.jig.jp/
Representative: Kawamata Sho President & CEO
Inquiries: Yuichiro Tanaka Director, CFO
Telephone: +81-3-6824-9561
Scheduled date to file semi-annual securities report: November 14, 2024
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	6,672	11.0	1,094	24.1	1,019	13.3	509	(14.3)
September 30, 2023	6,013	17.3	881	106.0	900	110.8	594	26.8

(Note) Comprehensive income: Six months ended September 30, 2024: ¥ 509 million [(14.3)%]
Six months ended September 30, 2023: ¥ 594 million [26.8%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	12.09	-
September 30, 2023	14.13	13.40

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	5,945	3,671	61.8
March 31, 2024	5,715	3,254	56.9

(Reference) Equity: As of September 30, 2024: ¥ 3,671 million
As of March 31, 2024: ¥ 3,253 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	2.29	-	3.49	5.78
Fiscal year ending March 31, 2025	-	0.00			
Fiscal year ending March 31, 2025 (Forecast)			-	2.89	2.89

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,500	10.2	2,000	10.8	1,825	0.1	1,215	0.0	28.89

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024: 42,568,400 shares

March 31, 2024: 42,054,000 shares

2) Number of treasury shares at the end of the period:

September 30, 2024: 393,800 shares

March 31, 2024: - shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2024: 42,133,433 shares

Six months ended September 30, 2023: 42,054,000 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements
Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	3,420,470	3,700,780
Accounts receivable - trade	1,264,509	1,130,371
Other	53,751	178,747
Allowance for doubtful accounts	(130)	(110)
Total current assets	4,738,600	5,009,789
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	393,518	387,631
Tools, furniture and fixtures, net	16,535	23,735
Land	36,849	36,849
Total property, plant and equipment	446,903	448,216
Intangible assets		
Trademark right	453	394
Software	4,083	3,583
Total intangible assets	4,536	3,977
Investments and other assets		
Lease deposits and guarantee deposits	193,914	194,059
Deferred tax assets	330,753	288,967
Other	477	412
Total investments and other assets	525,146	483,439
Total non-current assets	976,586	935,634
Total assets	5,715,187	5,945,423

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
Liabilities		
Current liabilities		
Current portion of long-term borrowings	67,104	67,104
Accounts payable - other	1,128,388	1,132,332
Income taxes payable	270,189	274,676
Accrued consumption taxes	234,436	109,923
Provision for point card certificates	362,749	317,078
Other	50,414	58,857
Total current liabilities	2,113,282	1,959,972
Non-current liabilities		
Long-term borrowings	287,240	253,688
Guarantee deposits received	60,000	60,000
Total non-current liabilities	347,240	313,688
Total liabilities	2,460,522	2,273,660
Net assets		
Shareholders' equity		
Share capital	877,012	961,631
Capital surplus	896,365	980,984
Retained earnings	1,480,286	1,843,159
Treasury shares	-	(114,011)
Total shareholders' equity	3,253,664	3,671,763
Share acquisition rights	1,000	-
Total net assets	3,254,664	3,671,763
Total liabilities and net assets	5,715,187	5,945,423

Semi-annual Consolidated Statements of Income and Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Net sales	6,013,083	6,672,991
Cost of sales	270,378	321,270
Gross profit	5,742,704	6,351,720
Selling, general and administrative expenses	4,861,233	5,257,695
Operating profit	881,471	1,094,025
Non-operating income		
Interest income	10	305
Subsidy income	18,400	3,148
Lecture's fee income	76	423
Point return income	1,286	1,080
Outsourcing service income	693	759
Other	-	322
Total non-operating income	20,466	6,040
Non-operating expenses		
Interest expenses	1,338	1,123
Foreign exchange losses	234	-
Commission expenses	-	384
Share-based payment expenses	-	78,779
Total non-operating expenses	1,573	80,287
Ordinary profit	900,365	1,019,778
Extraordinary income		
Gain on reversal of share acquisition rights	-	1,000
Total extraordinary income	-	1,000
Extraordinary losses		
Non-recurring loss	-	203,344
Total extraordinary losses	-	203,344
Profit before income taxes	900,365	817,433
Income taxes - current	160,444	266,004
Income taxes - deferred	145,283	41,786
Total income taxes	305,727	307,791
Profit	594,637	509,641
Profit attributable to owners of parent	594,637	509,641

(Thousands of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Profit	594,637	509,641
Comprehensive income	594,637	509,641
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	594,637	509,641

Semi-annual Consolidated Statements of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Cash flows from operating activities		
Profit before income taxes	900,365	817,433
Depreciation	7,390	8,866
Share-based payment expenses	-	78,779
Increase (decrease) in allowance for doubtful accounts	(270)	(20)
Increase (decrease) in provision for point card certificates	(13,132)	(45,671)
Interest income	(10)	(305)
Interest expenses	1,338	1,123
Gain on reversal of share acquisition rights	-	(1,000)
Subsidy income	(18,400)	(3,148)
Decrease (increase) in trade receivables	43,031	134,137
Decrease (increase) in consumption taxes refund recievable	21,927	-
Increase (decrease) in accrued consumption taxes	(46,799)	(124,512)
Increase (decrease) in guarantee deposits received	60,000	-
Other, net	47,538	(34,241)
Subtotal	1,002,980	831,440
Interest received	10	305
Interest paid	(1,338)	(1,123)
Income taxes paid	(135,866)	(252,587)
Subsidies received	18,400	3,148
Net cash provided by (used in) operating activities	884,185	581,183
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,473)	(6,395)
Payments for asset retirement obligations	(5,000)	-
Payments of guarantee deposits	(1,070)	(145)
Net cash provided by (used in) investing activities	(7,543)	(6,540)
Cash flows from financing activities		
Repayments of long-term borrowings	(33,552)	(33,552)
Purchase of treasury shares	-	(114,011)
Dividends paid	-	(146,768)
Net cash provided by (used in) financing activities	(33,552)	(294,331)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	843,089	280,310
Cash and cash equivalents at beginning of period	1,787,720	3,420,470
Cash and cash equivalents at end of period	2,630,810	3,700,780