



February 14, 2024

To all shareholders:

Company name: Monstarlab Holdings Inc.  
Representative: Hiroki Inagawa, Representative Director/Group CEO  
(Code: 5255, TSE Growth Market)  
Inquiries: Yoshihiro Nakahara, Director/Executive Vice President and CFO  
(TEL. 03-4455-7243)

### **Notice of Recognition of Financial Expenses (Foreign Exchange Losses)**

Monstarlab Holdings Inc. (hereinafter, the “Company”) announces that it has recognized financial expenses (foreign exchange losses) for the fourth quarter (from October 1, 2023 to December 31, 2023) of the current fiscal year.

#### **1. Financial Expenses (Foreign Exchange Losses)**

For the fourth quarter of the current fiscal year, the Company recognized, in financial expenses, foreign exchange losses of 671 million yen arising from changes in fair value, including those arising from changes in exchange rates with regard to yen-denominated loans from the Company to overseas subsidiaries mainly in EMEA (which are foreign currency-denominated borrowings from parent from the perspective of subsidiaries) and foreign currency-denominated securities held by the Company, which are shares of a U.S. company, Chowly, Inc. (The Company recognized financial expenses (foreign exchange losses) of 8 million yen in total for the current fiscal year.)

#### **2. Impact on Earnings**

The impact of the recognition of the financial expenses mentioned above on earnings has been reflected in the “Summary of Consolidated Financial Results for the Fiscal Year ended December 31, 2023 (IFRS)” announced today.