



March 28, 2024

To all shareholders:

Company name: Monstarlab Holdings Inc.  
Representative: Hiroki Inagawa,  
Representative Director/Group CEO  
(Code: 5255, TSE Growth Market)  
Yoshihiro Nakahara,  
Inquiries: Director/Executive Vice President and  
CFO  
(TEL. 03-4455-7243)

(Correction and correction of numerical data)  
「Summary of Consolidated Financial Results for the Fiscal Year Ended  
December 31, 2023 (IFRS)」 Partial Correction

We have corrected some errors in the “Summary of Financial Statements for the Year Ended December 31, 2023 [IFRS] (Consolidated)” announced on February 14, 2024, as described below.

In addition, there was a correction in the numerical data, so we submit the corrected data as well.

1. Reason for Correction

Regarding 「Summary of Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 (IFRS)」, This is to correct the submitted financial statements due to the discovery of a numerical error after submission.

2. Details of Corrections (Corrections are underlined.)

1. Overview of Operating Results, etc.

(1) Overview of operating results for the current fiscal year

【Before correction】  
(Omitted)

The operating results for the digital consultancy business by region are as shown below.

1. APAC

For the fiscal year under review, revenue was 7,176,310 thousand yen (-8.2% YoY), and operating profit was 120,745 thousand yen (-87.4% YoY).

【After correction】  
(Omitted)

The operating results for the digital consultancy business by region are as shown below.

## 1. APAC

For the fiscal year under review, revenue was 7,176,310 thousand yen (-8.2% YoY), and operating profit was 305,409 thousand yen (-68.2% YoY).

## 2. Consolidated Financial Statements and Notes

### (2) Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income (Consolidated Statement of Profit or Loss)

【Before correction】

(Unit: Thousand yen)

	Note	Fiscal year ended December 31, 2022	Fiscal year ended December 31, 2023
Revenue	7	14,270,932	13,346,962
Cost of sales		-9,326,230	<u>-9,986,267</u>
Gross profit		<u>4,944,702</u>	<u>3,360,694</u>
Selling, general, and administrative expenses		-5,627,853	<u>-6,216,561</u>
Other income		306,240	1,007,049
Other expenses		-12,766	-207,912
Operating profit (loss)	7	<u>-389,677</u>	<u>-2,056,729</u>
Finance income		72,878	3,320
Finance costs		-130,270	-101,933
Share of loss (profit) of entities accounted for using equity method		-	-936
Profit (loss) before tax		<u>-447,069</u>	<u>-2,156,279</u>
Income tax expenses		-276,594	-163,640
Profit (loss)		<u>-723,664</u>	<u>-2,319,919</u>
Profit (loss) attributable to			
Owners of parent		-674,767	-2,355,328
Non-controlling interests		-48,896	35,408
Profit (loss)		<u>-723,664</u>	<u>-2,319,919</u>
Earnings (loss) per share			
Basic earnings (loss) per share (yen)	8	<u>-24.51</u>	<u>-70.07</u>
Diluted earnings (loss) per share (yen)	8	<u>-24.51</u>	<u>-70.07</u>

【After correction】

(Unit: Thousand yen)

	Note	Fiscal year ended December 31, 2022	Fiscal year ended December 31, 2023
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Revenue	22	14,270,932	13,346,962
Cost of sales	23	-9,326,230	-10,006,764
Gross profit		4,944,702	3,340,197
Selling, general, and administrative expenses	24	-5,627,853	-6,196,064
Other income	25	306,240	1,007,049
Other expenses	26	-12,766	-207,912
Operating profit (loss)	22	-389,677	-2,056,729
Finance income	27	72,878	3,320
Finance costs	27	-130,270	-101,933
Share of loss (profit) of entities accounted for using equity method		-	-936
Profit (loss) before tax		-447,069	-2,156,279
Income tax expenses	13	-276,594	-163,640
Profit (loss)		-723,664	-2,319,919
Profit (loss) attributable to			
Owners of parent		-674,767	-2,355,328
Non-controlling interests		-48,896	35,408
Profit (loss)		-723,664	-2,319,919
Earnings (loss) per share			
Basic earnings (loss) per share (yen)	28	-24.51	-70.07
Diluted earnings (loss) per share (yen)	28	-24.51	-70.07

### 3. Consolidated Financial Statements and Notes

#### 7 Operating segments

##### 【Before correction】

b. For the Fiscal year ended December 31, 2023 (From January 1, 2023 to December 31, 2023)

(Unit: Thousand yen)

	Digital consultancy business	Other business	Total	Adjustments	Amount on consolidated financial statement
Revenue					
Revenue from external customers	12,914,858	411,734	13,326,593	20,368	13,346,962
Inter-segment revenue	44,472	-	44,472	-44,472	-
Total	12,959,331	411,734	13,371,065	-24,103	13,346,962
Segment profit (loss)	<u>-2,858,348</u>	725,728	<u>-2,132,620</u>	<u>75,890</u>	-2,056,729
Finance income					3,320
Finance costs					-101,933
Share of loss (profit) of entities accounted for using equity method					-936
Profit (loss) before tax					<u>-2,156,279</u>

##### 【After correction】

b. For the Fiscal year ended December 31, 2023 (From January 1, 2023 to December 31, 2023)

(Unit: Thousand yen)

	Digital consultancy business	Other business	Total	Adjustments	Amount on consolidated financial statement
Revenue					
Revenue from external customers	12,914,858	411,734	13,326,593	20,368	13,346,962
Inter-segment revenue	44,472	-	44,472	-44,472	-
Total	12,959,331	411,734	13,371,065	-24,103	13,346,962
Segment profit (loss)	<u>-2,673,684</u>	725,728	<u>-1,947,955</u>	<u>-108,774</u>	-2,056,729
Finance income					3,320
Finance costs					-101,933
Share of loss (profit) of entities accounted for using equity method					-936
Profit (loss) before tax					<u>-2,156,279</u>