August 14, 2024

To all shareholders:

Company name:	Monstarlab Holdings Inc.
Representative:	Hiroki Inagawa, Representative Director/Group CEO (Code: 5255, TSE Growth Market)
Inquiries:	Sumito Suzuki, CFO (TEL. 03-4455-7243)

Notice of Recognition of Financial Income (Foreign Exchange Gains)

Monstarlab Holdings Inc. (hereinafter referred to as the "Company") hereby announces that it has recognized financial income (foreign exchange gains) for the six-month period of the current fiscal year (from January 1, 2024 to June 30, 2024).

1. Financial Income (Foreign Exchange Gains)

For the six-month period of the current fiscal year, the Company recognized, in financial income, foreign exchange gains of 1,309 million yen arising from changes in fair value, including those arising from changes in exchange rates with regard to yen-denominated loans from the Company to overseas subsidiaries mainly in EMEA (which are foreign currency-denominated borrowings from parent from the perspective of subsidiaries) and foreign currency-denominated securities held by the Company, specifically shares of a U.S. company, Chowly, Inc. The above amount reflects the exchange rates as of the end of this interim period and may fluctuate depending on future exchange rate movements.

2. Impact on Earnings

The impact of the recognition of the financial income mentioned above on earnings has been reflected in the “Summary of Consolidated Financial Results for the Second Quarter (Interim period) of the Fiscal Year Ending December 31, 2024 [IFRS]” announced today.