November 14, 2024

To all shareholders:

Company name:	Monstarlab Holdings Inc.
Representative:	Hiroki Inagawa, Representative Director/Group CEO (Code: 5255, TSE Growth Market)
Inquiries:	Sumito Suzuki, CFO (TEL. 03-4455-7243)

Notice Regarding the Recording of Financial Expenses (Foreign Exchange Loss)

Monstarlab Holdings Inc. hereby announces that a foreign exchange loss has been recorded as a financial expense for the third quarter of the fiscal year ending December 2024 (from July 1, 2024, to September 30, 2024).

1. Details of the Financial Expense (Foreign Exchange Loss)

A foreign exchange loss of JPY 1,208 million has been recorded as a financial expense due to currency fluctuations. This loss resulted from exchange rate fluctuations impacting yen-denominated loans to overseas subsidiaries (mainly in the EMEA region) and the mark-to-market impact of foreign exchange fluctuations on foreign currency-denominated investment securities (specifically, shares of Chowly, Inc.) held in the United States.

Please note that the amount above reflects the exchange rate as of the end of the third quarter of the fiscal year. Future changes in exchange rates may affect this figure.

2. Impact on Performance

For details regarding the impact of this financial expense on our performance, please refer to the "Summary of Consolidated Financial Results for the third Quarter of the Fiscal Year Ending December 31, 2024 [IFRS]" released today.