"TATSU-TAMOTSU"
technologies
for a brighter future

Financial Results
FY2024 Quarter 1
From 1st April, 2024 to 30th June, 2024

All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

5th August, 2024

NICHIAS Corporation

Copyright ©2024 NICHIAS Corporation, All Rights Reserved.

◇ Business Outlook FY2024 Q1

Segments	FY2023 Q1	FY2024 Q1	Analysis
Energy & Industrial plants			Steady demand for maintenance work at petroleum refineries and petrochemical plants. In addition, nuclear power-related construction volume increased.
Industrial products			Despite soft demand for environmental products for China, domestic demand for sealing materials for infrastructure and other products remained strong.
Advanced products			Demand for products for semiconductor manufacturing equipment is in a gradual recovery phase.
Autoparts			Despite the impact of production cuts by domestic automakers, the benefits of the yen's depreciation are also linked to performance.
Building materials			Although there is an impact of delay in construction schedule of some large properties, demand for fireproof covering materials is strong. (Business reform is underway)

Copyright ©2024 NICHIAS Corporation, All Rights Reserved.

Business Results FY2024 Q1

(Unit : billion JPY)

	FY2023				FY2024						
	Q1	H1	H2	Full Year	Q1		H1		H2	Full year	
	Results				Results	YoY	Forecast	YoY	Forecast	Forecast	YoY
Net sales	59.2	120.0	129.4	249.4	63.3	7%	123.0	2%	130.0	253.0	1%
Operating income	7.6 12.9%	15.7 13.1%	19.5 15.1%	35.2 14.1%	10.5 16.7%	38%	19.0 15.4%	21%	20.5 15.8%	39.5 15.6%	12%
Ordinary income	9.1 15.4%	18.5 15.4%	20.5 15.8%	39.0 15.6%	12.1 19.1%	32%	21.5 17.5%	16%	21.0 16.2%	42.5 16.8%	9%
Profit Attributable to owners of the parent	6.4 10.7%	13.0 10.8%	14.0 10.8%	27.0 10.8%	8.5 13.5%	35%	14.8 12.0%	14%	14.5 11.2%	29.3 11.6%	9%

(Unit : JPY)

Basic earnings per share	95.78	195.65	210.87	406.52	130.10	36%	225.25	15%	220.65	445.90	10%
Dividend (Dividend payout ratio)		48 24.5%	50 23.7%	98 24.1%			52 23.1%	8%	52 23.6%	104 23.3%	6%

Copyright ©2024 NICHIAS Corporation, All Rights Reserved.

Business Results FY2024 Q1 Group segment

(Unit : billion JPY)

		FY2023				FY2024						
		Q1	H1	H2	Full Year	Q1		H1		H2	Full year	
		Results				Results	YoY	Forecast	YoY	Forecast	Forecast	YoY
Energy & Industrial plants	Net sales	16.6	33.7	39.8	73.5	19.8	20%	37.0	10%	35.0	72.0	△2%
	Operating income	2.2	4.4	6.2	10.6	3.4	57%	5.3	21%	4.7	10.0	△5%
		13.0%	13.0%	15.5%	14.4%	17.1%		14.3%		13.4%	13.9%	
Industrial products	Net sales	12.6	25.1	26.1	51.2	12.6	1%	25.5	2%	28.5	54.0	5%
	Operating income	2.6	5.1	5.4	10.5	2.9	11%	5.7	12%	6.3	12.0	14%
		20.7%	20.4%	20.6%	20.5%	22.8%		22.4%		22.1%	22.2%	
Advanced products	Net sales	10.5	21.2	21.6	42.8	11.5	10%	22.5	6%	24.5	47.0	10%
	Operating income	2.4	4.8	4.8	9.6	2.7	15%	5.3	10%	5.7	11.0	14%
		22.5%	22.7%	22.3%	22.5%	23.6%		23.6%		23.3%	23.4%	
Autoparts	Net sales	11.8	24.7	25.4	50.1	12.4	6%	25.0	1%	26.5	51.5	3%
	Operating income	0.7	1.7	2.1	3.8	1.2	82%	2.4	45%	2.6	5.0	33%
		5.8%	6.7%	8.3%	7.5%	10.0%		9.6%		9.8%	9.7%	
Building materials	Net sales	7.7	15.4	16.3	31.7	6.8	△12%	13.0	△15%	15.5	28.5	△10%
	Operating income	△0.2	△0.3	1.0	0.7	0.3	–	0.3	–	1.2	1.5	104%
		△2.1%	△1.8%	6.2%	2.3%	4.7%		2.3%		7.7%	5.3%	
Total	Net sales	59.2	120.0	129.4	249.4	63.3	7%	123.0	2%	130.0	253.0	1%
	Operating income	7.6	15.7	19.5	35.2	10.5	38%	19.0	21%	20.5	39.5	12%
		12.9%	13.1%	15.1%	14.1%	16.7%		15.4%		15.8%	15.6%	

Copyright ©2024 NICHIAS Corporation, All Rights Reserved.