"TATSU-TAMOTSU"
technologies
for a brighter future

Financial Results
FY2024 first half
From 1st April, 2024 to 30th September, 2024

All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

7th November, 2024

NICHIAS Corporation

Copyright ©2024 NICHIAS Corporation, All Rights Reserved.

◇ Financial highlights for FY2024 H1 Results

Segments	FY2023 H1	FY2024 H1	Analysis
Energy & Industrial plants			Demand for maintenance services for nuclear power, petroleum refining, and petrochemical plants remained strong.
Industrial products			Demand for environmental products in China was soft, but demand for sealing materials for infrastructure and fluoropolymer lining products in Japan remained strong.
Advanced products			Demand for semiconductors for AI was the driving force.
Autoparts			Currently, despite the impact of production cuts by domestic automakers, there has been a foreign exchange benefit from the yen's depreciation.
Building materials			Although there is an impact of delay in construction schedule of some large properties, demand for fireproof covering materials is strong. (Business reform is underway)

Copyright ©2024 NICHIAS Corporation, All Rights Reserved.

Financial highlights for FY2024 Forecast

(Unit : billion JPY)

	FY2023			FY2024					
	H1	H2	Full Year	H1		H2		Full year	
	Results			Results	YoY	11/7 Forecast	YoY	11/7 Forecast	YoY
Net sales	120.0	129.4	249.4	126.7	6%	126.3	△2%	253.0	1%
Operating income	15.7 *13.1%*	19.5 *15.1%*	35.2 *14.1%*	19.9 *15.7%*	27%	19.6 *15.5%*	1%	39.5 *15.6%*	12%
Ordinary income	18.5 *15.4%*	20.5 *15.8%*	39.0 *15.6%*	20.6 *16.3%*	12%	21.9 *17.3%*	7%	42.5 *16.8%*	9%
Profit Attributable to owners of the parent	13.0 *10.8%*	14.0 *10.8%*	27.0 *10.8%*	14.5 *11.4%*	11%	14.8 *11.7%*	6%	29.3 *11.6%*	9%

(Unit : JPY)

Basic earnings per share	195.65	210.95	406.60	220.04	12%	225.86	7%	445.90	10%
Dividend (Dividend payout ratio)	48 *24.5%*	50 *23.7%*	98 *24.1%*	52 *23.6%*		56 *24.8%*		108 *24.2%*	

Copyright ©2024 NICHIAS Corporation, All Rights Reserved.

◇ Financial highlights for FY2024 Forecast

(Unit : billion JPY)

		FY2023			FY2024					
		H1	H2	Full Year	H1		H2		Full year	
		Results			Results	YoY	11/7 Forecast	YoY	11/7 Forecast	YoY
Energy & Industrial plants	Net sales	33.7	39.8	73.5	38.1	13%	35.4	△11%	73.5	0%
	Operating income	4.4	6.2	10.6	6.0	37%	4.8	△23%	10.8	2%
		13.0%	*15.5%*	*14.4%*	*15.8%*		*13.5%*		*14.7%*	
Industrial products	Net sales	25.1	26.1	51.2	26.0	4%	29.0	11%	55.0	7%
	Operating income	5.1	5.4	10.5	5.5	7%	6.7	25%	12.2	16%
		20.4%	*20.6%*	*20.5%*	*21.0%*		*23.2%*		*22.2%*	
Advanced products	Net sales	21.2	21.6	42.8	23.1	9%	22.4	4%	45.5	6%
	Operating income	4.8	4.8	9.6	5.5	15%	5.0	3%	10.5	9%
		22.7%	*22.3%*	*22.5%*	*23.9%*		*22.3%*		*23.1%*	
Autoparts	Net sales	24.7	25.4	50.1	25.4	3%	25.1	△1%	50.5	1%
	Operating income	1.7	2.1	3.8	2.2	34%	2.3	8%	4.5	19%
		6.7%	*8.3%*	*7.5%*	*8.7%*		*9.1%*		*8.9%*	
Building materials	Net sales	15.4	16.3	31.7	14.0	△9%	14.5	△11%	28.5	△10%
	Operating income	△0.3	1.0	0.7	0.6	–	0.9	△13%	1.5	104%
		△1.8%	*6.2%*	*2.3%*	*4.4%*		*6.1%*		*5.3%*	
Total	Net sales	120.0	129.4	249.4	126.7	6%	126.3	△2%	253.0	1%
	Operating income	15.7	19.5	35.2	19.9	27%	19.6	1%	39.5	12%
		13.1%	*15.1%*	*14.1%*	*15.7%*		*15.5%*		*15.6%*	

Copyright ©2024 NICHIAS Corporation, All Rights Reserved.