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(Stock exchange code: 5702)
June 4, 2024
(Commencement date of measures for electronic provision: May 30, 2024)

To Shareholders with Voting Rights:

Shigenori Hayashi
President and Representative Director and
Executive Officer
DAIKI Aluminium Industry Co., Ltd.
6-32 Nakanoshima 3-chome, Kita-ku,
Osaka City, Osaka

NOTICE OF CONVOCATION FOR THE 97th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are hereby informed that the 97th Annual General Meeting of Shareholders of DAIKI Aluminium Industry Co., Ltd. (the "Company") will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision. The matters subject to measures for electronic provision are posted as the "Notice of Convocation for the 97th Annual General Meeting of Shareholders" on the following website on the Internet.

The Company's website
(https://www.dik-net.com/ir/meeting/)

In addition to the above, the information is also available on the following website on the Internet.

Tokyo Stock Exchange website
(https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show)

Please access the above website, enter our company name or stock exchange code to run a search, and select "Basic information" and then "Documents for public inspection/PR information" to find the information.

If you will not attend the meeting on the day, you can exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders provided in the matters subject to measures for electronic provision and exercise your voting rights by 5:30 p.m. (JST) on Thursday, June 20, 2024.

1. **Date and Time:** Friday, June 21, 2024 at 10:00 a.m. (JST)

2. **Place:** "Peridot" Banquet Hall, 2F, RIHGA Royal Hotel Osaka
3-68 Nakanoshima 5-chome, Kita-ku, Osaka City, Osaka

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company's 97th Fiscal Year (April 1, 2023 - March 31, 2024)
2. Results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements

Proposals to be resolved:

Proposal 1: Appropriation of Surplus
Proposal 2: Partial Amendments to the Articles of Incorporation
Proposal 3: Election of One (1) Director
Proposal 4: Election of Two (2) Audit & Supervisory Board Members

◎ When attending the meeting, please submit the enclosed voting rights exercise form to the reception desk.
◎ Any updates to the matters subject to measures for electronic provision will be posted on each of the websites on which they are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

In comprehensive consideration of the results of operations for this fiscal year, the business environment surrounding the Group and other factors, and to express the Company's appreciation for the support of its shareholders, the Company proposes the year-end dividend for this fiscal year as follows.

(1) Matters concerning the allotment of dividend property and the total amount thereof
20 yen per share of common stock of the Company
Total amount: 810,232,480 yen

(2) Effective date of distribution of surplus
June 24, 2024

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for amendments
   (1) Change to the number of Directors

   The number of Directors in Article 21 of the current Articles of Incorporation will be amended from no more than eight (8) to no more than ten (10) in order to allow for an increase in the number of Directors for the purpose of preparing for the promotion of future business development and enhancement of the management base while strengthening the corporate governance structure.

   (2) Exemption of Directors and Audit & Supervisory Board Members from liabilities (newly established)

   In order to enable Directors and Audit & Supervisory Board Members to fully perform their expected roles and to make it possible to invite capable and diverse human resources, a new provision will be established, pursuant to Article 426, Paragraph 1 of the Companies Act, to partially exempt Directors and Audit & Supervisory Board Members from liabilities to the extent permitted by law upon resolution of the Board of Directors.

   The consent of each Audit & Supervisory Board Member has been obtained for the establishment of Article 26 (Exemption of Directors from Liabilities), Paragraph 1 of the proposed amendments.

   (3) Liability limitation agreement with non-executive Directors and Audit & Supervisory Board Members

   For the same purpose as (2) above, a change will be made so that the Company may enter into a liability limitation agreement with Directors who are not Executive Directors, etc. and Audit & Supervisory Board Members who are not Outside Audit & Supervisory Board Members.

   The consent of each Audit & Supervisory Board Member has been obtained for the establishment of Article 26 (Exemption of Directors from Liabilities), Paragraph 2 of the proposed amendments.

   (4) Other

   In addition to the above changes, the following changes will be made: changes to clarify procedures at the Company, ensure consistency with the Companies Act, and organize provisions, changes in the number of articles and expressions, wording modifications, and other necessary changes.

2. Details of amendments
The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
Chapter 1 General Provisions	Chapter 1 General Provisions
(Trade Name) Article 1 The trade name of the Company shall be Kabushiki Kaisha Daiki Aruminiumu Kogyosho. In English, it shall be rendered as DAIKI ALUMINIUM INDUSTRY CO., LTD.	(Trade Name) Article 1 The trade name of the Company shall be Kabushiki Kaisha Daiki Aluminium Kogyosho, and in English, it shall be rendered as DAIKI ALUMINIUM INDUSTRY CO., LTD.
(Purpose) Article 2 The purpose of the Company shall be to engage in the following businesses: 1. Manufacturing, processing, and buying and selling of aluminium and its secondary alloy ingots, castings, forgings, and rolled products 2. Manufacturing, processing, and buying and selling of nonferrous metals such as copper and zinc 3. Processing and buying and selling of nonferrous scraps, such as aluminium, copper, and zinc 4. Recycling and reuse of metals such as aluminium, copper, zinc, and iron 5. Manufacturing, processing, and buying and selling of hardware products 6. Planning, manufacturing, selling, and repairing of furnaces and related facilities and equipment 7. Tile, brick, and block work 8. Installation of machinery equipment 9. Manufacturing and selling of solvents, etc. 10. Any other business ancillary to any of the preceding items	(Purpose) Article 2 The purpose of the Company shall be to engage in the following businesses: (1) Manufacturing, processing, and buying and selling of aluminium and its secondary alloy ingots, castings, forgings, and rolled products (2) Manufacturing, processing, and buying and selling of nonferrous metals such as copper and zinc (3) Processing and buying and selling of nonferrous scraps, such as aluminium, copper, and zinc (4) Recycling and reuse of metals such as aluminium, copper, zinc, and iron (5) Manufacturing, processing, and buying and selling of hardware products (6) Planning, manufacturing, selling, and repairing of furnaces and related facilities and equipment (7) Tile, brick, and block work (8) Installation of machinery equipment (9) Manufacturing and selling of solvents, etc. (10) Any other business ancillary to any of the preceding items
(Location) Article 3 The head office of the company shall be located in Osaka City, Osaka Prefecture.	(Location of the Head Office) Article 3 The head office of the company shall be located in Osaka City, Osaka Prefecture.
(Organizational Bodies) Article 4 The Company shall have the following organizational bodies in addition to the General Meeting of Shareholders and Directors: 1. Board of Directors 2. Audit & Supervisory Board Members 3. Audit & Supervisory Board 4. Accounting Auditor	(Organizational Bodies) Article 4 The Company shall have the following organizational bodies in addition to the General Meeting of Shareholders and Directors: (1) Board of Directors (2) Audit & Supervisory Board Members (3) Audit & Supervisory Board (4) Accounting Auditor
(Method of Public Notice) Article 5 Public notices of the Company shall be made by method of electronic public notifications. However, if an accident or any other unavoidable reason prohibits electronic transmission, notices shall be posted in the Nihon Keizai Shimbun newspaper.	(Method of Public Notice) Article 5 The method of public notices of the Company shall be by electronic public notifications. However, if an accident or any other unavoidable reason prohibits electronic transmission, notices shall be posted in the Nihon Keizai Shimbun newspaper.

Current Articles of Incorporation	Proposed Amendments
Chapter 2 Shares	Chapter 2 Shares
(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be 160 million.	(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be 160,000,000.
(Acquisition of Company's Shares) Article 7 The Company may acquire its shares through market transactions, etc. by a resolution of the Board of Directors pursuant to the provision of Article 165, Paragraph 2 of the Companies Act.	(Acquisition of Company's Shares) Article 7 The Company may acquire its shares through market transactions, etc. by a resolution of the Board of Directors pursuant to the provision of Article 165, Paragraph 2 of the Companies Act.
(The Number of Shares per Share Unit) Article 8 The number of shares per share unit of the Company shall be 100.	(The Number of Shares per Share Unit) Article 8 The number of shares per share unit of the Company shall be 100.
(Rights Regarding Shares Less Than One Unit) Article 9 Shareholders of the Company may not exercise rights other than the following with respect to odd lot shares that they own: 1. The rights set forth under each item of Paragraph 2 of Article 189 of the Companies Act; 2. The right to make a claim pursuant to Article 166, Paragraph 1 of the Companies Act; and 3. The right to receive an allotment of offered shares and offered share acquisition rights in accordance with the number of shares held by the shareholders.	(Rights Regarding Shares Less Than One Unit) Article 9 Shareholders of the Company may not exercise rights other than the following with respect to odd lot shares that they own: (1) The rights set forth under each item of Paragraph 2 of Article 189 of the Companies Act; (2) The right to make a claim pursuant to Article 166, Paragraph 1 of the Companies Act; and (3) The right to receive an allotment of offered shares and offered share acquisition rights in accordance with the number of shares held by the shareholders.
(Share Handling Rules) Article 10 The handling and fees pertaining to the shares of the Company as well as the procedures for the exercise of shareholders' rights shall be governed by the Share Handling Rules established by the Board of Directors in addition to laws, regulations and these Articles of Incorporation.	(Share Handling Rules) Article 10 The handling and fees pertaining to the shares of the Company as well as the procedures for the exercise of shareholders' rights shall be governed by the Share Handling Rules established by the Board of Directors in addition to laws, regulations and these Articles of Incorporation.
(Shareholder Register Administrator)	(Shareholder Register Administrator)
Article 11 The Company shall have a shareholder register administrator. The shareholder register administrator and the administrative office shall be decided by a resolution of the Board of Directors, and the decision shall be announced to the public. The creation of the register of shareholders and the register of share acquisition rights of the Company, and the keeping and other clerical duties pertaining to the register of shareholders and the register of share acquisition rights shall be delegated to the share register administrator and shall not be handled by the Company.	Article 11 The Company shall have a shareholder register administrator. 2 The shareholder register administrator and the administrative office shall be decided by a resolution of the Board of Directors, and the decision shall be announced to the public. 3 The creation of the register of shareholders and the register of share acquisition rights of the Company, and the keeping and other clerical duties pertaining to the register of shareholders and the register of share acquisition rights shall be delegated to the share register administrator and shall not be handled by the Company.
Chapter 3 General Meetings of Shareholders	Chapter 3 General Meetings of Shareholders

Current Articles of Incorporation	Proposed Amendments
(Types of General Meetings of Shareholders) Article 12 There shall be two types of General Meetings of Shareholders: Annual General Meetings of Shareholders and Extraordinary General Meetings of Shareholders.	(Deleted)
(Timing of General Meetings of Shareholders) Article 13 Annual General Meetings of Shareholders shall be held within three months after the end of each fiscal year. Extraordinary General Meetings of Shareholders shall be held when the need arises.	(Convocation) Article 12 Annual General Meetings of Shareholders of the Company shall be convened in June of each year, and Extraordinary General Meetings of Shareholders shall be convened whenever necessary.
(Record Date of Annual General Meetings of Shareholders) Article 14 The record date for voting rights for the Company's Annual General Meetings of Shareholders shall be March 31 of each year.	(Record date of Annual General Meetings of Shareholders) Article 13 The record date for voting rights for the Company's Annual General Meetings of Shareholders shall be March 31 of each year.
(Convener of General Meetings of Shareholders) Article 15 General Meetings of Shareholders shall be convened by President upon resolution of the Board of Directors, unless otherwise prescribed by law. If President is in an accident, Vice President or another Director shall act in his/her place in the order determined by the Board of Directors.	(Convener and Chairperson) Article 14 General Meetings of Shareholders shall be convened by President upon resolution of the Board of Directors, unless otherwise prescribed by law, and President shall act as Chairperson. 2 If President is in an accident, another Director shall convene the General Meeting of Shareholders and act as Chairperson in the order previously determined the Board of Directors.
(Chairperson of the General Meetings of Shareholders) Article 16 President shall act as Chairperson at General Meetings of Shareholders. If the post of President is vacant or President is unavailable, another Director shall act in his/her place in the order previously determined by the Board of Directors.	(Deleted)
(Electronic Provision Measures, etc.) Article 17 The Company shall, when convening a General Meeting of Shareholders, provide information contained in the Reference Documents for the General Meeting of Shareholders, etc. electronically. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.	(Electronic Provision Measures, etc.) Article 15 The Company shall, when convening a General Meeting of Shareholders, provide information contained in the Reference Documents for the General Meeting of Shareholders, etc. electronically. 2 Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.
(Method of Adopting Resolutions)	(Method of Adopting Resolutions)

Current Articles of Incorporation	Proposed Amendments
Article 18 Resolutions at General Meetings of Shareholders shall be adopted by a majority vote of shareholders present at such meetings who are entitled to exercise voting rights, unless otherwise prescribed by law or by these Articles of Incorporation. Resolutions at General Meetings of Shareholders prescribed in Paragraph 2 of Article 309 of the Companies Act shall be adopted by at least two-thirds (2/3) majority vote of shareholders present at such meeting and holding the shares representing one-third (1/3) or more of the voting rights granted to all shareholders.	Article 16 Resolutions at General Meetings of Shareholders shall be adopted by a majority vote of shareholders present at such meetings who are entitled to exercise voting rights, unless otherwise prescribed by law or by these Articles of Incorporation. 2 Resolutions at General Meetings of Shareholders prescribed in Paragraph 2 of Article 309 of the Companies Act shall be adopted by at least two-thirds (2/3) majority vote of shareholders present at such meeting and holding the shares representing one-third (1/3) or more of the voting rights granted to all shareholders.
(Exercise of Voting Rights by Proxy) Article 19 If a shareholder wishes to exercise voting rights by proxy, the proxy must be a shareholder of the Company with voting rights. The shareholder or the proxy must submit to the Company at each General Meeting of Shareholders a written instrument that proves the proxy right thereof.	(Exercise of Voting Rights by Proxy) Article 17 A shareholder may exercise that shareholder's voting rights by use as a proxy of one (1) other shareholder who has voting rights of the Company. 2 The shareholder or the proxy must submit to the Company at each General Meeting of Shareholders a written instrument that proves the proxy right thereof.
(Minutes) Article 20 The main points of the proceedings and results of General Meetings of Shareholders and other matters stipulated by law shall be recorded in the minutes, and Chairperson and Directors in attendance shall affix their signatures and seals.	(Deleted)
Chapter 4 Directors and Board of Directors	Chapter 4 Directors and Board of Directors
(Number of Directors) Article 21 The number of Directors of the Company shall not exceed eight (8).	(Number of Directors) Article 18 The number of Directors of the Company shall not exceed ten (10).
(Election)	(Election Method)
Article 22 Directors shall be elected at a General Meeting of Shareholders. The resolution for the election provided for in the preceding paragraph shall be made with shareholders present at a meeting who hold shares representing one-third (1/3) or more of the voting rights of shareholders who are entitled to exercise voting rights, by a majority of the voting rights of the attending shareholders. Resolutions for the election of Directors shall not be conducted by cumulative voting.	Article 19 Directors shall be elected at a General Meeting of Shareholders. 2 The resolution for the election of Directors shall be made with shareholders present at a meeting who hold shares representing one-third (1/3) or more of the voting rights of shareholders who are entitled to exercise voting rights, by a majority of the voting rights of the attending shareholders. 3 Resolutions for the election of Directors shall not be conducted by cumulative voting.
(Term of Office)	(Term of Office)

Current Articles of Incorporation	Proposed Amendments
Article 23 The term of office of Directors shall expire at the conclusion of the Annual General Meeting of Shareholders held with respect to the last business year ending within two (2) years after their election. The term of office of a Director elected to fill a vacancy or increase the number of Directors shall expire at the end of the term of office of the other Directors in office.	Article 20 The term of office of Directors shall expire at the conclusion of the Annual General Meeting of Shareholders held with respect to the last business year ending within two (2) years after their election. 2 The term of office of a Director elected to increase the number of Directors or fill a vacancy shall expire at the end of the term of office of the other Directors in office.
(Representative Directors) Article 24 The Board of Directors, by its resolution, shall appoint Representative Directors.	(Representative Directors and Directors with Special Titles) Article 21 The Board of Directors, by its resolution, shall appoint Representative Directors. 2 The Board of Directors, by its resolution, may appoint Chairperson of the Board.
(Titled Directors) Article 25 The Board of Directors, by its resolution, may appoint one (1) Chairperson of the board.	(Deleted)
(Convocation of Meetings of the Board of Directors) Article 27 In convening a meeting of the Board of Directors, notice shall be sent to each Director and each Audit & Supervisory Board Member at least three (3) days prior to the date of the meeting. However, if there is unanimous consent of Directors and Audit & Supervisory Board Members, this period may be shortened, or a meeting may be held without following the convocation procedures.	(Notice of Convocation of Meetings of the Board of Directors) Article 22 Notice of convocation of a meeting of the Board of Directors shall be sent to each Director and each Audit & Supervisory Board Member at least three (3) days prior to the date of the meeting. However, this period may be shortened in case of emergency. 2 If there is unanimous consent of Directors and Audit & Supervisory Board Members, the meeting of the Board of Directors may be held without following the convocation procedures.
(Omission of Resolutions at Meetings of the Board of Directors)	(Omission of Resolutions at Meetings of the Board of Directors)
Article 28 In the event that a Director submits a proposal regarding a matter, which is the subject of a resolution by the Board of Directors, if all of the Directors (limited to those who can participate in the voting on the matter) express their consent to the proposal in writing or by electromagnetic record, and if Audit & Supervisory Board Members do not express their objection to the proposal, the Company shall deem that the Board of Directors has passed a resolution to approve the matter.	Article 23 In the event that a Director submits a proposal regarding a matter, which is the subject of a resolution by the Board of Directors, if all of the Directors (limited to those who can participate in the voting on the matter) express their consent to the proposal in writing or by electromagnetic record, and if Audit & Supervisory Board Members do not express their objection to the proposal, the Company shall deem that the Board of Directors has passed a resolution to approve the matter.
(Minutes)	(Deleted)

Current Articles of Incorporation	Proposed Amendments
Article 29 The main points of the proceedings and results of meetings of the Board of Directors and other matters stipulated by law shall be recorded in the minutes, and Chairperson, Directors Audit & Supervisory Board Members in attendance shall affix their signatures and seals.	
(Regulations of the Board of Directors) Article 31 Matters concerning the Board of Directors shall be in accordance with law, these Articles of Incorporation, and the Regulations of the Board of Directors established by the Board of Directors.	(Regulations of the Board of Directors) Article 24 Matters concerning the Board of Directors shall be in accordance with law, these Articles of Incorporation, and the Regulations of the Board of Directors established by the Board of Directors.
(Remuneration, etc. of Directors) Article 30 Directors' remuneration, bonuses, and other property benefits to be received from the Company as compensation for the execution of duties (hereinafter referred to as "Remuneration, etc.") shall be determined by a resolution of a General Meeting of Shareholders.	(Remuneration, etc.) Article 25 Directors' remuneration, bonuses, and other property benefits to be received from the Company as compensation for the execution of duties (hereinafter referred to as "Remuneration, etc.") shall be determined by a resolution of a General Meeting of Shareholders.
(Liability Limitation Agreement with Outside Directors) Article 33 (Newly established) The Company, pursuant to Article 427, Paragraph 1 of the Companies Act, may enter into an agreement with Outside Directors to limit their liabilities as stipulated in Article 423, Paragraph 1 of the said Act. However, the maximum amount of liabilities based on the said agreement shall be the minimum liability amount stipulated by law.	(Exemption of Directors from Liabilities) Article 26 The Company, pursuant to Article 426, Paragraph 1 of the Companies Act, by a resolution of the Board of Directors, may exempt Directors (including former Directors) from liabilities for damages due to negligence of their duties to the extent permitted by law. 2 The company, pursuant to Article 427, Paragraph 1 of the Companies Act, may enter into an agreement with Directors (excluding those who are Executive Directors, etc.) to limit their liabilities for damages due to negligence of duties. However, the maximum amount of liabilities based on said agreement shall be the minimum liability amount stipulated by law.
(Advisers and Counselors)	(Deleted)
Article 32 The Board of Directors, by its resolution, may appoint Advisors and Counselors.	
(Executive Officers and Executive Officers with Special Titles)	(Executive Officers and Executive Officers with Special Titles)

Current Articles of Incorporation	Proposed Amendments
Article 26 The Board of Directors, by its resolution, may elect Executive Officers who execute the operations of the Company by sharing the duties among themselves. The Board of Directors, by its resolution, may select one (1) President and Executive Officer, Vice President and Executive Officers, Senior Managing Executive Officers, and a few other Titled Executive Officers.	Article 27 The Board of Directors, by its resolution, may elect Executive Officers who execute the operations of the Company by sharing the duties among themselves. 2 The Board of Directors, by its resolution, may select one (1) President and Executive Officer, Vice President and Executive Officers, Senior Managing Executive Officers, Managing Executive Officers, and a few other Titled Executive Officers.
Chapter 5 Audit & Supervisory Board Members and the Audit & Supervisory Board	Chapter 5 Audit & Supervisory Board Members and the Audit & Supervisory Board
(Number of Members) Article 34 The Company's Audit & Supervisory Board Members shall be no more than four (4) persons. Of these, at least half must be Outside Audit & Supervisory Board Members.	(Number of Members) Article 28 The Company's Audit & Supervisory Board Members shall be no more than four (4) persons.
(Election) Article 35 Audit & Supervisory Board Members shall be elected at a General Meeting of Shareholders. The resolution for the election provided for in the preceding paragraph shall be made with shareholders present at a meeting who hold shares representing one-third (1/3) or more of the voting rights of shareholders who are entitled to exercise voting rights, by a majority of the voting rights of the attending shareholders.	(Election Method) Article 29 Audit & Supervisory Board Members shall be elected at a General Meetings of Shareholders. 2 The resolution for the election of Audit & Supervisory Board Members shall be made with shareholders present at a meeting who hold shares representing one-third (1/3) or more of the voting rights of shareholders who are entitled to exercise voting rights, by a majority of the voting rights of the attending shareholders.
(Term of Office) Article 36 The term of office of Audit & Supervisory Board Members shall expire at the conclusion of the Annual General Meeting of Shareholders held with respect to the last fiscal year ending within four (4) years after their election. The term of office of an Audit & Supervisory Board Member elected to fill a vacancy left by an Audit & Supervisor Board Member who retired before the term expired shall expire at the end of the term of office of the retired Audit & Supervisory Board Member.	(Term of Office) Article 30 The term of office of Audit & Supervisory Board Members shall expire at the conclusion of the Annual General Meeting of Shareholders held with respect to the last fiscal year ending within four (4) years after the election. 2 The term of office of an Audit & Supervisory Board Member elected to fill a vacancy left by an Audit & Supervisor Board Member who retired before the term expired shall expire at the end of the term of office of the retired Audit & Supervisory Board Member.
(Full-time Audit & Supervisory Board Members)	(Full-time Audit & Supervisory Board Members)
Article 37 The Audit & Supervisory Board, by its resolution, shall appoint Full-time Audit & Supervisory Board Members.	Article 31 The Audit & Supervisory Board, by its resolution, shall appoint Full-time Audit & Supervisory Board Members.
(Convocation of the Audit & Supervisory Board)	(Notice of Convocation of the Audit & Supervisory Board)

Current Articles of Incorporation	Proposed Amendments
Article 38 In convening a meeting of the Audit & Supervisory Board, notice shall be sent to each Audit & Supervisory Board Member at least three (3) days prior to the date of the meeting. However, if there is unanimous consent of Audit & Supervisory Board Members, this period may be shortened, or a meeting may be held without following the convocation procedures.	Article 32 Notice of convocation of a meeting of the Audit & Supervisory Board shall be sent to each Audit & Supervisory Board Member at least three (3) days prior to the date of the meeting. However, this period may be shortened in case of emergency. 2 If there is unanimous consent of Audit & Supervisory Board Members, the meeting of the Audit & Supervisory Board may be held without following the convocation procedures.
(Minutes) Article 39 The main points of the proceedings and results of meetings of the Audit & Supervisory Board and other matters stipulated by law shall be recorded in the minutes, and Chairperson and Audit & Supervisory Board members in attendance shall affix their signatures and seals.	(Deleted)
(Audit & Supervisory Board Regulations) Article 41 Matters concerning the Audit & Supervisory Board shall be in accordance with law, these Articles of Incorporation, and the Regulations of the Audit & Supervisory Board established by the Audit & Supervisory Board.	(Audit & Supervisory Board Regulations) Article 33 Matters concerning the Audit & Supervisory Board shall be in accordance with law, these Articles of Incorporation, and the Regulations of the Audit & Supervisory Board established by the Audit & Supervisory Board.
(Remuneration, etc. of Audit & Supervisory Board Members) Article 40 Remuneration, etc. of Audit & Supervisory Board Members shall be determined by a resolution of a General Meeting of Shareholders.	(Remuneration, etc. of Audit & Supervisory Board Members) Article 34 Remuneration, etc. of Audit & Supervisory Board Members shall be determined by a resolution of a General Meeting of Shareholders.
(Liability Limitation Agreement with Outside Audit & Supervisory Board Members)	(Exemption of Audit & Supervisory Board Members from Liabilities)
Article 42 (Newly established)	Article 35 The Company, pursuant to Article 426, Paragraph 1 of the Companies Act, by a resolution of the Board of Directors, may exempt Audit & Supervisory Board Members (including former Audit & Supervisory Members) from liabilities for damages due to negligence of their duties to the extent permitted by law.
The Company, pursuant to Article 427, Paragraph 1 of the Companies Act, may enter into an agreement with Outside Audit & Supervisory Board Members to limit their liabilities as stipulated in Article 423, Paragraph 1 of the said Act. However, the maximum amount of liabilities based on the said agreement shall be the minimum liability amount stipulated by law.	2 The Company, pursuant to Article 427, Paragraph 1 of the Companies Act, may enter into an agreement with Audit & Supervisory Board Members to limit their liabilities for damages due to negligence of their duties. However, the maximum amount of liabilities based on the said agreement shall be the minimum liability amount stipulated by law.
Chapter 6 Accounts	Chapter 6 Accounts
(Fiscal Year)	(Fiscal Year)

Current Articles of Incorporation	Proposed Amendments
Article 43 The fiscal year of the Company shall commence on April 1 of each year and shall end on March 31 of the following year.	Article 36 The fiscal year of the Company shall commence on April 1 of each year and shall end on March 31 of the following year.
(Record Date for the Distribution of Surplus) Article 44 The record date for the Company's distribution of dividends shall be March 31 of each year.	(Record Date for the Distribution of Surplus) Article 37 The record date for the Company's distribution of dividends shall be March 31 of each year.
(Interim Dividends) Article 45 The Company, by a resolution of the Board of Directors, may pay interim dividends with a record date of September 30 of each year.	(Interim Dividends) Article 38 The Company, by a resolution of the Board of Directors, may pay interim dividends with a record date of September 30 of each year.
(Exclusion Period for the Distribution of Surplus) Article 46 The Company shall be relieved from the obligation to pay dividends if, in cases where the property dividends are in the form of cash, the payment thereof remains unclaimed for three (3) full years from the date of commencement of payment.	(Exclusion Period of Dividends) Article 39 The Company shall be relieved from the obligation to pay dividends if, in cases where the property dividends are in the form of cash, the payment thereof remains unclaimed for three (3) full years from the date of commencement of payment.

Proposal 3: Election of One (1) Director

In order to secure transparency of management and further strengthen corporate governance, the Company intends to increase one (1) Director. Accordingly, the election of one (1) Director is proposed.

The term of office of the new Director to be elected will continue until the terms of office of other Directors expire, pursuant to the provisions of the Company's Articles of Incorporation.

The candidate for Director is as follows:

Name (Date of birth)	Past experience, positions, and responsibilities in the Company (significant concurrent positions)		Number of shares of the Company held
Masao Montani (January 13, 1965) [New election]	April 1987	Joined the Company	18,815 shares
	September 2008	Managing Director, Daiki Aluminium Industry (Thailand) Co., Ltd.	
	June 2013	Director, the Company; Managing Director, Daiki Aluminium Industry (Thailand) Co., Ltd.	
	June 2016	Director, the Company; President, PT. Daiki Aluminium Industry Indonesia; Managing Director, Daiki Aluminium Industry (Thailand) Co., Ltd.	
	June 2019	Executive Officer, the Company; President, PT. Daiki Aluminium Industry Indonesia	
	June 2020	Managing Executive Officer, the Company; President, PT. Daiki Aluminium Industry Indonesia (to present)	
[Reasons for nomination as candidate for Director] As stated above, Mr. Masao Montani has been permanently stationed abroad and has a track record and a wealth of experience in managing the Group's overseas consolidated subsidiaries. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him as Director.			

(Notes) 1. There are no special interests between the candidate for Director and the Company.

2. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed (including failure to act) by the insured in his/her capacity as a director or officer of the Company.
   The candidate will be insured under the said insurance contract.

3. The number of shares of the Company held by the candidate includes his interest in DAIKI Aluminium Industry's Officers Stock Ownership.

(Reference)

Skill Matrix of Directors

If Proposal 3 is approved at this Annual General Meeting of Shareholders as originally proposed and the result is approved at the subsequently held Board of Directors Meeting, the skill matrix of the Directors will be as follows. Please note that the table below is not an exhaustive list of all the expertise and experience possessed by each Director.

Name	Positions and significant concurrent positions	Skills							Independence (Outside Directors only)
		Corporate management/ Management strategy	Industry insights	Technology/ Innovation	Risk management/ Compliance/ Internal control	Finance/ Accounting	Global	ESG/ Social contribution	
Takaaki Yamamoto	Chairman and Representative Director	●	●		●	●	●	●	
Shigenori Hayashi	President and Representative Director and Executive Officer	●	●		●		●	●	
Kazushi Goto	Director and Senior Managing Executive Officer; in charge of Overseas Business Coordination Department	●	●	●	●		●	●	
Masao Yamaoka	Director and Managing Executive Officer; General Manager, Technical Center	●	●	●	●		●	●	
Masao Montani	Director and Managing Executive Officer; General Manager, Overseas Business Coordination Department	●	●	●	●		●	●	
Morihiko Tatsuno	Director				●		●	●	●
Eishi Isogai	Director				●	●		●	●
Kenji Tani	Director	●	●		●		●	●	●

Proposal 4: Election of Two (2) Audit & Supervisory Board Members

At the conclusion of this General Meeting of Shareholders, Audit & Supervisory Board Member Yoshimitsu Morikawa will resign, and the term of office of Audit & Supervisory Board Member Toshio Tani will expire. Accordingly, the election of two (2) Audit & Supervisory Board Members is proposed.

The candidate for Audit & Supervisory Board Member Yoshikazu Takahashi is a substitute for Mr. Morikawa, and Mr. Takahashi's term of office will expire at the conclusion of the 99th Annual General Meeting of Shareholders to be held in June 2026, when Audit & Supervisory Board Member Mr. Morikawa's term of office will expire, pursuant to the provisions of the Company's Articles of Incorporation.

The Audit & Supervisory Board has given its consent to this proposal.

The candidates for Audit & Supervisory Board Members are as follows:

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Past experience and positions in the Company
(significant concurrent positions)</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td>Masayoshi Nishikawa
(February 18, 1964)

[New election]</td><td>April 1987
May 2008

March 2017

December 2018</td><td>Joined the Company
Manager, Purchasing Section, Purchasing Department, the Company
Manager, Purchasing Section, Purchasing Department; Audit Department, the Company
General Manager, Audit Office, the Company (to present)</td><td>1,103 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Audit & Supervisory Board Member]
As stated above, Mr. Masayoshi Nishikawa has been engaged in internal auditing as General Manager of the Audit Office of the Company and has a wealth of knowledge and experience about internal control and compliance. The Company therefore believes that, going forward, he can appropriately perform the duties of an Audit & Supervisory Board Member and nominates him as Audit & Supervisory Board Member.</td></tr>
<tr><td rowspan="2">2</td><td>Yoshikazu Takahashi
(January 11, 1953)

[New election]</td><td>April 1976
July 1991
June 2001
February 2009
July 2013

November 2014

July 2015

June 2017
April 2018
December 2019
January 2022
July 2022</td><td>Joined Mitsubishi Corporation
Seconded to Tri Petch Isuzu Sales Co., Ltd. in Thailand
Seconded to Honda Cars Philippines, Inc. as Vice President
Joined Kansai Paint Co., Ltd.
Director of the Board, Managing Executive Officer; General Manager, International Division, Kansai Paint Co., Ltd.
Director of the Board, Managing Executive Officer; Senior Director, ASEAN, Kansai Paint Co., Ltd.; CEO, Kansai Paint Asia Pacific Sdn. Bhd.
Advisor (Full time); Senior Director, ASEAN, Kansai Paint Co., Ltd.; CEO, Kansai Paint Asia Pacific Sdn. Bhd.
Advisor, Kansai Paint Co., Ltd.
Advisor, the Company
President, Daiki Aluminium Industry India Pvt., Ltd.
Advisor, the Company
Management consultant (to present)</td><td>0 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Audit & Supervisory Board Member]
As stated above, Mr. Yoshikazu Takahashi has fulfilled his duties regarding global businesses for many years and has experience in corporate management such as by serving as President of the Company's overseas consolidated subsidiary. The Company therefore believes that he can utilize this track record to perform the audit of the Company as Audit & Supervisory Board Member and nominates him as Audit & Supervisory Board Member.</td></tr>
</table>

(Notes)
1. There are no special interests between the candidates for Audit & Supervisory Board Members and the Company.
2. If the election of Mr. Yoshikazu Takahashi is approved, subject to the approval of Proposal 2 "Partial Amendments to the Articles of Incorporation," the Company intends to enter into the agreement with Mr. Yoshikazu Takahashi that limits his liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act to the minimum amount prescribed in Article 425, Paragraph 1 of the Act in accordance with the provision of Article 427, Paragraph 1 of the Act.
3. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed (including failure to act) by the insured in his/her capacity as a director or officer of the Company.
   Each of the candidates will be insured under the said insurance contract.
4. Mr. Yoshikazu Takahashi had served as an executive of Daiki Aluminium Industry India Pvt., Ltd., the Company's overseas consolidated subsidiary, within the past ten years. His position and responsibility at Daiki Aluminium Industry India Pvt., Ltd. are as described above.
5. The number of shares of the Company held by each candidate includes their interest in DAIKI Aluminium Industry's

Employee Stock Ownership.