October 31, 2024

Company name: DAIKI Aluminum Industry Co., Ltd.
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Notice of Revision of Financial Results Forecast

Based on recent performance trends, DAIKI aluminum Industry Co., Ltd. (hereinafter "the Company") has revised its earnings forecasts announced on May 14, 2024 as follows.

● Revision of Financial Results Forecast

Revision of consolidated financial results forecast figures for the second quarter (six months) of the fiscal year ending March 31, 2025 (April 1, 2024 to September 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	136,800	2,340	2,080	1,430	35.30
Revised forecast (B)	137,147	2,640	2,520	1,596	39.55
Difference (B-A)	347	300	440	166	
Difference (%)	0.3	12.8	21.2	11.6	
(Reference) Actual results for the second quarter of the previous fiscal year ended March 31, 2024	132,120	2,745	2,678	2,585	63.82

Revision of consolidated financial results forecast figures for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	290,600	6,720	6,050	4,240	104.66
Revised forecast (B)	291,200	4,790	3,750	2,110	53.32
Difference (B-A)	600	(1,930)	(2,300)	(2,130)	
Difference (%)	0.2	(28.7)	(38.0)	(50.2)	
(Reference) Actual results for the previous fiscal year ended March 31, 2024	262,671	4,619	4,167	3,244	80.10

Revision of non-consolidated financial results forecast figures for the second quarter (six months) of the fiscal year ending March 31, 2025 (April 1, 2024 to September 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	82,300	370	930	740	18.27
Revised forecast (B)	79,929	1,136	1,639	1,165	28.86
Difference (B-A)	(2,371)	766	709	425	
Difference (%)	(2.9)	207.0	76.2	57.4	
(Reference) Actual results for the second quarter of the previous fiscal year ended March 31, 2024	76,801	1,234	1,665	2,102	51.90

Revision of non-consolidated financial results forecast figures for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	168,300	1,500	3,340	2,730	67.39
Revised forecast (B)	168,600	2,200	3,650	2,760	69.75
Difference (B-A)	300	700	310	30	
Difference (%)	0.2	46.7	9.3	1.1	
(Reference) Actual results for the previous fiscal year ended March 31, 2024	150,783	2,260	3,830	3,725	91.96

Reason for the revision

For the second quarter (six months) of the fiscal year ending March 31, 2025, the Company has decided to revise the previous forecasts for consolidated and non-consolidated financial results, as gross profit is expected to exceed previous forecasts with the widened price gap between products and raw materials on non-consolidated side.

As for the full fiscal year ending March 31, 2025, the Company has decided to revise the previous forecasts for consolidated financial results, as gross profit is expected to fall short of previous forecasts with the shrunken price gap between products and raw materials on overseas consolidated subsidiaries (India and Thailand) from third quarter onward.

*The above forecasts are based on information available to the Company at the time of announcement and are subject to uncertainties. Actual results may vary from forecasts due to various factors.