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May 27, 2024

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Name of representative: Hiroyuki Nagai, President & CEO  
(Securities code: 5838, Prime Market, Tokyo Stock Exchange)  
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### **Notice Regarding Partial Amendment to the Articles of Incorporation**

Rakuten Bank, Ltd. (the “Company”) hereby announces that at a meeting held today, its Board of Directors resolved to propose a “Partial Amendment to the Articles of Incorporation” at the 25th Annual General Shareholders’ Meeting scheduled for June 27, 2024.

#### 1. Reason for the amendment

The Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts came into effect on June 16, 2021, enabling listed companies, under certain conditions predesignated in their articles of incorporation, to hold general shareholders’ meetings without a location (general shareholders’ meetings where directors, shareholders, and others attend via the Internet or other means without establishing a physical venue; also referred to as virtual shareholders’ meetings). In line with the purpose of this legal change, the Company proposes to newly establish Article 11, Paragraph 2 of the Articles of Incorporation, as it considers that it is in the interests of shareholders to expand the options available for convening the General Shareholders’ Meeting to mitigate the risk posed by any possible large-scale disaster such as a pandemic or other natural disaster, and in view of the advancing digitalization of society as a whole.

The Company received authorization required for this partial amendment to the Articles of Incorporation by the Minister of Economy, Trade and Industry and the Minister of Justice based on the Article 66, Paragraph 1 of the Industrial Competitiveness Enhancement Act (Act No. 98 of 2013) on July 27, 2023.

#### 2. Details of the amendment

The details of the amendment are shown in the attached sheet (indicated in the underlined sections).

#### 3. Schedule

- Date of the General Shareholders’ Meeting to amend the Articles of Incorporation: June 27, 2024 (tentative)
- Effective date of the amendment to the Articles of Incorporation: June 27, 2024 (tentative)

(end)

Attachment

(Amended parts are underlined)

| Current Articles of Incorporation   | Proposed Amendments   |
|---|---|
| <p style="text-align: center;">Chapter 3. General Shareholders' Meeting<br/>(Convocation)</p> <p>Article 11    The Company's Annual General Shareholders' Meeting shall be held in June each year and Extraordinary Shareholders' Meetings shall be held as necessary.</p> <p style="text-align: center;">(Newly established)</p> | <p style="text-align: center;">Chapter 3. General Shareholders' Meeting<br/>(Convocation)</p> <p>Article 11    The Company's Annual General Shareholders' Meeting shall be held in June each year and Extraordinary Shareholders' Meetings shall be held as necessary.</p> <p style="text-align: center;">2.    <u>The Company's General Shareholders' Meetings may be held as shareholders' meetings without a location.</u></p> |

(end)