Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 11, 2024

Company name: Rakuten Bank, Ltd.
Name of representative: Hiroyuki Nagai, President & CEO
(Securities code: 5838, Prime Market, Tokyo Stock Exchange)
Inquiries: Hirokazu Okazaki, General Manager, Planning Division
(Telephone: +81-(0)50-5581-6120)

Notice Concerning Revisions to Financial Results Forecasts

Rakuten Bank, Ltd. (the "Company") hereby announces that in light of the most recent operating trends, the Company has made revisions to the financial results forecasts for the fiscal year ending March 31, 2025, which were announced on May 13, 2024, as described below.

1. Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	¥162,505 million	¥53,266 million	¥37,800 million	¥216.64
Revised forecasts (B)	¥178,592 million	¥65,083 million	¥46,244 million	¥265.03
Change (B-A)	¥16,087 million	¥11,816 million	¥8,444 million	
Change (%)	9.8%	22.1%	22.3%	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥137,950 million	¥48,367 million	¥34,436 million	¥198.41

2. Reason for revision

While ordinary income has grown due to an increase in interest income, such as interest on loans and interest on monetary claims bought, an expanded scale of business has boosted the Company's management efficiency. As a result, for the six months ended September 30, 2024, ordinary income has progressed by 51.4%, ordinary profit by 58.3%, and profit attributable to owners of parent by 58.5% against the previously announced consolidated financial results forecasts for the fiscal year ending March 31, 2025. Therefore, the Company is revising upward the consolidated financial results forecasts for the fiscal year ending March 2025, as mentioned above.

Note: The above forecasts are based on information available as of the date of publication of this document, and actual results may differ from these forecasts for a variety of reasons.

(end)