January 9th, 2024


| | |
|---|---|
| Company Name | Integral Corporation |
| Name of Representative | Reijiro Yamamoto, Representative Director and Partner (Securities code : 5842 Growth Market of the Tokyo Stock Exchange) |
| Inquiries | Yasuaki Sumikawa, CFO & Controller (TEL. 03-6212-6100) |


# Notice of Partial Transfer of Shares of Skymark Airlines Inc. by Applying Skymark's Shares Buyback

Integral Corporation is pleased to announce that our affiliated funds, Integral 2 Limited Partnership and Integral Fund II (A) L.P. (collectively "Fund II Series"), are going to sell partial shares of Skymark Inc. ("Skymark") on January 10, 2024 by applying its share buyback that was announced by Skymark in "Notice concerning the Purchase of Treasury Shares through ToSTNeT-3" on January 9, 2024.

1. Background of the Transfer

As described in the "Notice concerning the Purchase of Treasury Shares through ToSTNeT-3", Skymark is planning to buy back its own shares to grant restricted stock compensation to its employees, and as we agreed with such plan, we have decided that the Fund II Series should apply Skymark's share buyback.

We will apply 1,380,000 shares (2.29% of the total number of outstanding shares (excluding treasury stock)) of the Skymark shares held by Fund II Series.

2. Future Outlook

Although we expect to receive carried interest from Fund II Series on this share transfer, the impact by the share transfer and the receipt of carried interest on the consolidated financial results of Integral Corporation for the fiscal year ending December 2024 is expected to be insignificant.

Integral Corporation and Fund II Series will continue to hold 5.0% of Skymark shares after this Share Transfer if all of the applied 1,380,000 shares are transferred.