This English translation of the press release was prepared for reference purposes only and is qualified in its entirety by the original Japanese version.

November 11, 2024

Company Name: Integral Corporation
Name of Representative: Reijiro Yamamoto, Representative Director and Partner
(Securities Code : 5842 Growth Market of the Tokyo Stock Exchange)
Inquiries: Yasuaki Sumikawa, CFO & Controller
（TEL. 03-6212-6100）

Notice Regarding Launch of Real Estate Investment Fund Business

Integral Corporation (“Integral”) announces that the Board of Directors, in a meeting held on November 11, 2024, resolved to launch a real estate investment fund business as described below.

1. Purpose of Real Estate Investment Fund Business

Our mid- to long-term growth strategy is to contribute to the development of society and industry by expanding our fund business to include investments in asset classes such as real estate, in addition to our existing private equity investment business, thereby enhancing our corporate value and further expanding our AUM.

We have therefore decided to launch a real estate fund business by establishing “Integral Real Estate Corporation (“IRE”)” and hiring four investment professionals with extensive expertise in real estate investment and fund management.

2. Overview of Real Estate Investment Fund Business

(1) Overview of Integral Real Estate Corporation https://www.integral-re.com/

(1)	Company Name	Integral Real Estate Corporation
(2)	Address	1-9-2, Marunouchi, Chiyoda-ku, Tokyo, Japan
(3)	Directors	Representative Director & Partner: Takanori Emura Representative Director & Partner: Hironori Nakai Representative Director & Partner: Kensuke Nakahara Representative Director & Partner: Tomohiro Sumiya
(4)	Business Activities	Real estate investment fund business and related operations
(5)	[Expected] Capital	JPY90 million
(6)	Established	September 2024
(7)	Major Shareholder	Integral Corporation (89%)

(2) Estimated Expenditure for the Launch of the Business

The expenditure is expected to be minimal at this stage.

3. List of Representative Directors at Integral Real Estate Corporation

Title	Name	Summary of Background	
Representative Director & Partner	Takanori Emura	December 2007	Graduated from University of Nebraska at Kearney, majoring in Political Science
		April 2008	Joined Urban Asset Management Co., Ltd. (now Regalo Capital Co., Ltd.)
		November 2010	Joined Atlas Partners Co., Ltd. (now IDERA Capital Management Ltd.)
		June 2020	Joined Myria Residential Co., Ltd.
		September 2024	Appointed Representative Director & Partner of IRE
	Hironori Nakai	March 2006	Graduated from Waseda University, School of Law
		April 2006	Joined TOKYU CORPORATION
		January 2009	Joined Tokio Marine Property Investment Management, Inc. (now Tokio Marine Asset Management Co., Ltd.)
		April 2011	Joined Mitsubishi Corp.-UBS Realty Inc. (now KJR Management)
		October 2017	Joined Hulic Co., Ltd.
		January 2021	Joined CBRE Investment Management Japan K.K.
		September 2024	Appointed Representative Director & Partner of IRE
	Kensuke Nakahara	March 2008	Graduated from Keio University, Faculty of Economics
		April 2008	Joined ORIX Corporation
		August 2011	Joined CapitaLand Japan Co., Ltd
		December 2013	Joined M&G Real Estate Japan Co., Ltd.
		November 2019	Joined Phoenix Property Investors Japan Limited
		September 2024	Appointed Representative Director & Partner of IRE
	Tomohiro Sumiya	March 2008	Graduated from Keio University, Faculty of Science and Technology
		March 2010	Graduated from Keio University Graduate School of Science and Technology
		April 2010	Joined Daiwa Securities SMBC Co., Ltd. (now Daiwa Securities Co., Ltd.)
		July 2015	Joined Blackstone Group Japan K.K.
		October 2024	Appointed Representative Director & Partner of IRE

4. Schedule

(1)	Board Resolution Date	November 11, 2024
(2)	Business Commencement Date	November 11, 2024

5. Future Outlook

The impact of this matter on the consolidated financial results for the fiscal year ending December 2024 is expected to be insignificant.