This English translation of the press release was prepared for reference purposes only and is qualified in its entirety by the original Japanese version.

December 24, 2024

Company Name Integral Corporation
Name of Representative Reijiro Yamamoto, Representative Director and Partner
(Securities code: 5842 Growth Market of the Tokyo Stock Exchange)
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Notice of Earnings Forecasts for the Fiscal Year Ending December 31, 2024 (Excluding Impact of Fair Value Movements)

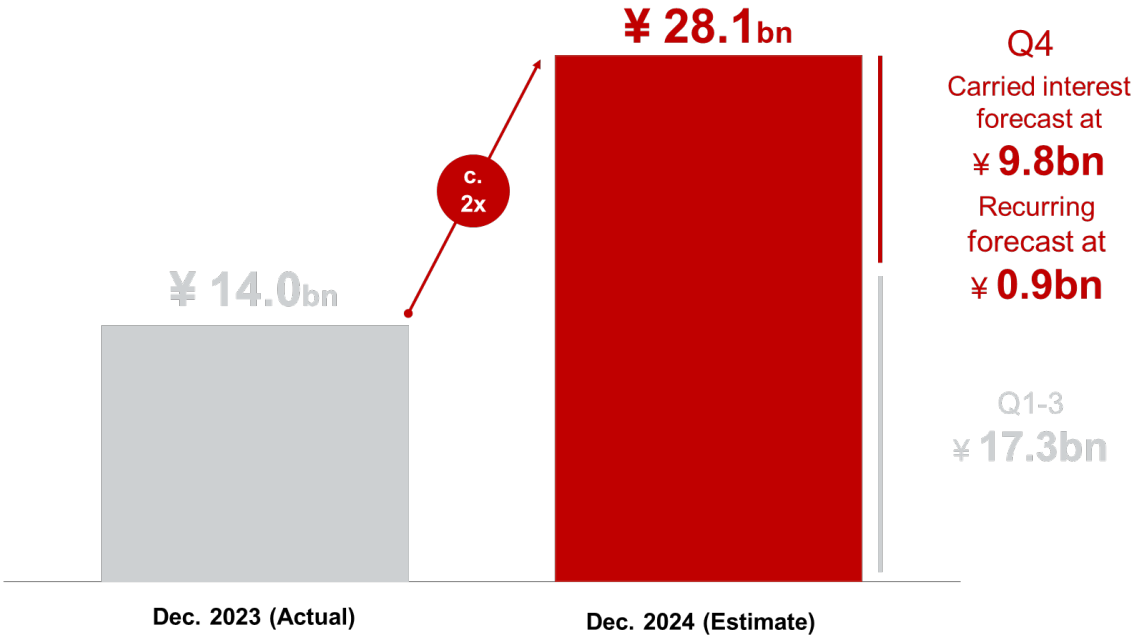
As stated in our announcement "(Update on Disclosed Matter) Notice of Receipt of Carried Interest from Fund III Series" Integral Group is expected to receive additional carried interest from the funds managed by it and its affiliates, Integral 3 Limited Partnership and Innovation Alpha L.P. (collectively the "Fund III Series"). The related increases of JPY 9.8 billion in revenue, JPY 9.5 billion in profit before income taxes, and JPY 6.6 billion in profit for the year will be recorded by Integral Group during the fourth quarter of the fiscal year ending December 31, 2024.

Considering the above, we would like to provide forecasts of the consolidated financial results for the fiscal year ending December 31, 2024, as reference information based the following assumptions.

1. Since it is difficult to estimate the impact of the fair value movements for the fourth quarter of the fiscal year ending December 31, 2024 at this point in time, the revenue from fair value movements up to the third quarter of the fiscal year ending December 31, 2024 was used.
2. For recurring profit/loss, the fund management fees, management support fees, and operating expenses disclosed in the financial results for the third quarter of the fiscal year ending December 31, 2024, were used.
3. The amount of additional carried interest and related expenses to be received were considered.

Based on these assumptions, the earnings forecast for the fiscal year ending December 31, 2024 for revenue and profit are JPY 28.1 billion and JPY 15.9 billion respectively.

Revenue 2x (YoY)



Profit 2x (YoY)

