

October 18, 2024

News Release

Listed company name    Sanwa Holdings Corporation  
Representative        Yasushi Takayama  
                             Representative Director, President  
                             (Securities code:5929, Prime Section of  
                             the Tokyo Stock Exchange)  
Contact                Katsumi Fujii,  
                             Executive officer, General Manager,  
                             Corporate Planning Department  
                             (Tel +81-3-3346-3019)

**Notice of revised forecasts of consolidated financial results**

Please note the following revisions of the forecasts of consolidated financial results for the fiscal year ending March 31, 2025 (April 1, 2024 through September 30, 2024) announced in the Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (J-GAAP), published on May 13, 2024.

Details

1. Revised forecasts of consolidated financial results

(1) Revision forecasts of consolidated financial results for the first half of the fiscal year ending March 31, 2025  
(April 1, 2024 through September 30, 2024)

|                                                                                                                            | Net sales              | Operating profit      | Ordinary profit       | Profit attributable to owners of parent | Earnings per share |
|----------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------|-----------------------|-----------------------------------------|--------------------|
| Previously announced forecast (A)                                                                                          | Million yen<br>293,000 | Million yen<br>26,500 | Million yen<br>26,000 | Million yen<br>18,000                   | Yen<br>82.24       |
| Revised forecast (B)                                                                                                       | 313,000                | 32,000                | 34,000                | 23,500                                  | 107.65             |
| Change (B－A)                                                                                                               | 20,000                 | 5,500                 | 8,000                 | 5,500                                   |                    |
| Change(%)                                                                                                                  | 6.8                    | 20.8                  | 30.8                  | 30.6                                    |                    |
| (Reference) Actual results for the first half of the previous fiscal year (first half of fiscal year ended March 31, 2024) | 285,657                | 27,733                | 27,163                | 22,109                                  | 100.01             |

(2) Reasons for these revisions

For the first half of the fiscal year ending March 31, 2025, we expect to exceed our published forecast due to the impact of exchange rate fluctuations as well as solid performance of our businesses in the North America and Japan. The Company is currently checking its full-year forecast for the fiscal year ending March 31, 2025, and will announce it immediately if a revision to the forecast becomes necessary.

(Notice) The above forecasts are based on information currently available. Please be aware that actual results may differ from these forecasts due to a variety of factors.