

October 31, 2024

News Release

Listed company name Sanwa Holdings Corporation
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 Representative Director, President
 (Securities code:5929, Prime Section of
 the Tokyo Stock Exchange)
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**Notice of revised forecasts of consolidated financial results,
determination of Interim dividends from surplus, and revision of year-end dividend forecast**

In light of recent financial results, we hereby announce the following revised Summary of Consolidated Financial Results for the Fiscal Year ending March 31, 2025 (J-GAAP), published on May 13, 2024. At the Board of Directors meeting held on October 31, 2024, the Company resolved to pay an interim dividend with a record date of September 30, 2024, and revised the year-end dividend forecast for the fiscal year ending March 31, 2025, as follows.

Details

1. Revised forecasts of consolidated financial results

(1) Revision forecasts of consolidated financial results the fiscal year ending March 31, 2025

(April 1, 2024 through March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	Million yen 625,000	Million yen 62,500	Million yen 62,000	Million yen 42,500	Yen 194.17
Revised forecast (B)	653,000	72,500	75,000	51,000	235.07
Change (B－A)	28,000	10,000	13,000	8,500	
Change(%)	4.5	16.0	21.0	20.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	611,107	65,360	64,903	43,228	196.03

(2) Reasons for these revisions

For the fiscal year ending March 31, 2025, we expect to exceed our published forecast due to the impact of exchange rate fluctuations as well as solid performance of our businesses in the North America and Japan

2. Details of decision on dividends from surplus (interim dividends)

	Amount Determined	Most recent dividend forecast (Published on May 13, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share	¥47.00	¥39.00	¥29.00
Total amount of dividends	¥10,228 million	—	¥6,411 million
Effective date	December 2, 2024	—	December 1, 2023
Source of dividends	Retained earnings	—	Retained earnings

3. Revised forecasts of year-end dividend

(1) Revision forecasts of year-end dividends for the fiscal year ending March 31, 2025

(April 1, 2024 through March 31, 2025)

	Dividend per share (Yen)		
Record date	Second quarter-end	Fiscal-year end	Total
Previously announced forecast		¥39.00	¥78.00
Revised forecast		¥47.00	¥94.00
Actual results for the current fiscal year	¥47.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥29.00	¥49.00	¥78.00

(2) Reasons for these revisions

In line with the above-mentioned revised forecasts of consolidated financial results, the year-end dividend forecast has been revised upward by 8 yen from 39 yen to 47 yen, and the annual dividend forecast has been revised upward by 16 yen from 78 yen to 94 yen. The Company has decided to upward the interim dividend by 8 yen from the initial forecast of 39 yen to 47 yen.

(Notice) The above forecasts are based on information currently available. Please be aware that actual results may differ from these forecasts due to a variety of factors.