May 14, 2024

To whom it may concern:

Company name: Bunka Shutter Co., Ltd.
Name of representative: Hiroyuki Ogura, Representative Director and President
(Securities identification code: 5930; TSE Prime Market)
Inquiries: Koichi Nishimura, Operating Officer and Manager of Accounting Department
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Notice Concerning Dividends of Surplus (Dividend Increase)

This is to provide notification that, at its Board of Directors meeting held on May 14, 2024, Bunka Shutter Co., Ltd. (the "Company") passed a resolution to submit a proposal at the 78th Ordinary General Meeting of Shareholders of the Company, scheduled to be held on June 18, 2024, to pay dividends of surplus with a record date of March 31, 2024. The details are given below.

1. Details of dividends

	Resolved amount	Most recent dividend forecast (Announced on May 11, 2023)	Results for the fiscal year ended March 31, 2023
Record date	March 31, 2024	Same as left	March 31, 2023
Dividends per share	34.00 yen	21.00 yen	21.00 yen
Total amount of dividends	2,429 million yen	–	1,293 million yen
Effective date	June 19, 2024	–	June 21, 2023
Source of dividend	Retained earnings	–	Retained earnings

2. Reason

The Company's basic view on the dividend policy is to determine the amount of dividends in consideration of the business performance, while continuing to pay stable dividends to shareholders and maintaining a stable financial base by securing continuous profits, and in practical terms the Company shall implement shareholder returns based on a benchmark for the consolidated dividend payout ratio of 35%. For the year-end dividend for the fiscal year ended March 31, 2024, the Company had planned to pay 21 yen per share, but after comprehensively considering the consolidated financial results, the financial positions and other factors for the fiscal year, the Company now plans to pay a year-end dividend of 34 yen for the fiscal year ended March 31, 2024. As a result, together with the interim dividend of 21 yen, the Company plans to pay annual dividends of 55 yen for the fiscal year, which constitutes a 13 yen increase year on year.

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	Interim	Year-end	Annual
Results for the fiscal year ended March 31, 2024	21.00 yen	34.00 yen	55.00 yen
Results for the fiscal year ended March 31, 2023	21.00 yen	21.00 yen	42.00 yen