November 27, 2024

For Immediate Release

Company name Okabe Co., Ltd.

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(Securities Code: 5959, TSE Prime Market)

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Notice of Revisions to Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2024

Okabe Co., Ltd. (the "Company") hereby announces that, in light of its recent business performance, it has revised its consolidated financial results forecast for the fiscal year ending December 31, 2024, announced on February 19, 2024. Details are as follows.

Details

1. Revision to the consolidated financial results forecast for the fiscal year ending December 31, 2024 (January 1, 2024 to December 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Million JPY 70,000	Million JPY 4,100	Million JPY 4,400	Million JPY 2,800	JPY 60.65
Revised forecast (B)	70,000	4,100	4,400	(1,000)	(21.64)
Change (B - A)	0	0	0	(3,800)	
Change (%)	0.0	0.0	0.0	—	
(Reference) Actual results for previous fiscal year (Fiscal year ended December 31, 2023)	78,152	4,082	4,303	(5,472)	(118.22)

2. Reason for the revision

Net sales, operating profit and ordinary profit remain unchanged from the consolidated financial results forecast for the fiscal year ending December 31, 2024 disclosed on February 19, 2024. However, profit attributable to owners of parent is expected to be significantly lower than initially projected due to the posting of an extraordinary loss as announced today in the "Notice of Agreement in Principle on Settlement of Litigation in the United States and Posting of Extraordinary Loss."

3. Year-end dividend forecast

The Company considers shareholder returns to be a crucial aspect of management and acknowledges the significance of capital efficiency. In principle, it intends to distribute its profit based on its business performance while maintaining its financial soundness. In addition, based on its basic policy, it seeks to consistently increase dividends by achieving

sustainable growth while also taking into consideration the dividend on equity (DOE) ratio, with an eye on maintaining a payout ratio of 30% or higher.

Although profit attributable to owners of parent is expected to be significantly lower than expected due mainly to the posting of the extraordinary loss, steady business growth is expected going forward as business performance is progressing as expected, excluding special factors such as the extraordinary loss. Therefore, with respect to the year-end dividend forecast for the current fiscal year, the Company expects to maintain the initial forecast (15.00 JPY per share) based on the basic policy above.

(Note) Forward-looking statements in this document, including the financial results forecast, are based on information currently available to the Company, as well as certain assumptions that the Company deems reasonable. Actual results therefore may significantly differ due to a range of factors.