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November 12, 2024

Company name: TOKYO ROPE MFG. CO., LTD.
Representative: Hideyuki Harada, President
(Securities code: 5981, Prime Market of Tokyo Stock Exchange)
Contact: Koji Kitan, Director and Executive Officer,
General Manager of General Affairs Department
(TEL. 03-6366-7777)

Notice Concerning Revision to Dividend Forecasts (Increase in Dividend) for the Fiscal Year Ending March 31, 2025

TOKYO ROPE MFG. CO., LTD. (the "Company") hereby announces that, it has decided, at a meeting of the Board of Directors held on November 12, 2024, to revise its per-share dividend forecasts as described below.

1. Reason for revision to dividend forecasts

Under a policy of striving for enhanced corporate value over the medium and long term, the Company has accumulated and maintained shareholders' equity to a level able to withstand risks arising from sustained investments in growth fields and its business activities, including investments. While also considering capital efficiency, we have implemented continuous and stable shareholder returns.

Taking into consideration the Company's share price performance and its financial indicators, the Company has determined that in order to promote "Action to Implement Management that is Conscious of Cost of Capital and Stock Price," as required by the Tokyo Stock Exchange, and enhance corporate value over the medium and long term, it must not only increase profitability and its business, but also enhance sustainable and predictable investment returns. As such, the Company has increased its per-share year-end dividend forecast for the fiscal year ending March 31, 2025 from ¥40 to ¥60.

2. Details of revision

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Previous forecasts (Announced on August 8, 2024)				¥40.00	¥40.00
Revised forecasts				¥60.00	¥60.00
Actual results for the current fiscal year		¥0.00			
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)		¥0.00		¥40.00	¥40.00