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Consolidated Financial Results for the Three Months Ended June 30, 2024 (Under IFRS)

August 8, 2024

Company name: H-ONE CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 5989
URL: http://www.h1-co.jp
Representative: Seiki Mayumi, Representative Director, President and Chief Executive Officer
Inquiries: Masaya Nagata, Operating Officer, General Manager of Accounting Division
Telephone: +81-048-643-0010

Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	57,876	12.0	4,213	—	4,078	—	3,509	—
June 30, 2023	51,686	15.9	(257)	—	(493)	—	(520)	—

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
June 30, 2024	2,650	—	5,512	41.7	94.77	93.36
June 30, 2023	(357)	—	3,889	77.5	(12.79)	(12.79)

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
June 30, 2024	187,234	60,844	59,505	31.8	2,127.54
March 31, 2024	181,597	55,555	55,181	30.4	1,972.94

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	12.00	—	8.00	20.00
Fiscal year ending March 31, 2025	—				
Fiscal year ending March 31, 2025 (Forecast)		13.00	—	13.00	26.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	230,000	(1.2)	11,000	—	10,000	—	8,000	—	286.03

Note: Revisions to the forecast of consolidated financial results most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — companies
Excluded: — companies

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	28,392,830 shares
As of March 31, 2024	28,392,830 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2024	423,555 shares
As of March 31, 2024	423,555 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	27,969,275 shares
Three months ended June 30, 2023	27,928,948 shares

(Note) The number of treasury shares at the end of the period includes the shares of the Company held by Custody Bank of Japan, Ltd. (Trust account E) related to the Board Benefit Trust (BBT) (421,800 shares for both the first quarter of the fiscal year ending March 31, 2025 and the fiscal year ended March 31, 2024). The number of treasury shares deducted for calculation of the average number of shares during the period include the average number of shares during the period of the Company held by Custody Bank of Japan, Ltd. (Trust account E) related to the Board Benefit Trust (BBT) (421,800 shares for the first quarter of the fiscal year ending March 31, 2025 and 462,200 shares for the first quarter of the fiscal year ended March 31, 2024).

* Review of attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (mandatory).

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including financial forecasts, contained in this document are based on information currently available to the Company and certain assumptions that the Company believes are reasonable, and are not intended to be a commitment by the Company to achieve them. Actual results may vary significantly depending on various factors.