Summary of Business Results for the First Quarter Ended June 30, 2024 [Japan GAAP] (Consolidated)

August 6, 2024

Company **Asante, Inc.** Listed on the TSE
Stock Code 6073 URL: https://www.asante.co.jp/
Representative Sei Miyauchi, Chief Executive Officer
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Expected starting date of dividend payment: -

Preparation of supplementary financial document: Yes
Results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2024 (April 1, 2024 through June 30, 2024)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun.2024	4,276	0.9	742	13.9	741	12.7	497	14.8
Three months ended Jun.2023	4,239	-0.6	652	-11.2	657	-10.2	433	-11.1

(Note) Comprehensive income
Three months ended June 2024: 490 million yen (7.6%)
Three months ended June 2023: 455 million yen (-8.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun.2024	45.24	40.77
Three months ended Jun.2023	39.46	-

(Note) Since there were no residual shares, the diluted net income per share for the first quarter of the fiscal year ended March 2024 have not been presented.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2024	17,038	11,892	69.7	1,079.83
As of Mar. 2024	16,126	11,743	72.7	1,066.24

(Reference) Shareholders' equity:
As of June 2024: 11,878 million yen
As of March 2024: 11,728 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2024	-	31.00	-	31.00	62.00
Year ending Mar. 2025	-				
Year ending Mar. 2025 (forecast)		31.00	-	31.00	62.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2025 (April 1, 2024 through March 31, 2025)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2024	7,880	3.4	1,100	26.5	1,060	17.4	690	19.5	62.73
Year ending Mar. 2025	14,270	4.2	1,420	50.0	1,370	39.0	840	55.2	76.36

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in rules, procedures and indication methods of accounting procedures

①Changes in accounting policies associated with revision of accounting standards	: None
②Changes in accounting policies other than ①	: None
③Changes in accounting estimates	: None
④Restatement	: None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2024	12,348,500 shares
As of March 2024	12,348,500 shares

②Treasury stock at the end of period

As of June 2024	1,348,199 shares
As of March 2024	1,348,148 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2024	11,000,332 shares
Three months ended June 2024	10,988,005 shares

*** Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or auditing firms: Yes (voluntary)**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.