Financial Results for the First Quarter Ended June 30, 2024
- Supplementary material

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Asante Incorporated

【TSE Prime Section Securities Code 6073】

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Results for Profit and Loss (YoY)

- Net sales increased by 0.9%
  Operating income increased by 13.9%

(Unit: Million yen)	FY3/24 1Q Results	FY3/25 1Q **Results**	YoY Change	YoY Change in Ratio
Net Sales	4,239	**4,276**	37	0.9%
Gross Profit	3,004	**3,093**	88	3.0%
Gross profit ratio	70.9%	72.3%	1.5pt	—
Operating Income	652	**742**	90	13.9%
Operating income ratio	15.4%	17.4%	2.0pt	—
Ordinary Income	657	**741**	83	12.7%
Ordinary income ratio	15.5%	17.3%	1.8pt	—
Net income attributable to owners of parent	433	**497**	64	14.8%
Net income ratio	10.2%	11.6%	1.4pt	—
EPS (yen)	39.46	**45.24**	5.78	14.6%

Factors for Changes in Operating Income (YoY)

(Unit: Million yen)	FY3/24 1Q	FY3/25 1Q	YoY	Change in Ratio
Net Sales	4,239	4,276	37	0.9%
Cost of Sales	1,235	1,183	-51	-4.2%
Material Costs	539	516	-23	-4.3%
Labor Costs	386	365	-21	-5.5%
Other Cost of Sales	308	301	-7	-2.3%
Gross Profit	3,004	3,093	88	3.0%
SG&A Expenses	2,352	2,350	-2	-0.1%
Personnel Expenses	1,418	1,406	-12	-0.8%
Other SG&A Expenses	933	943	9	1.1%
Operating Income	652	742	90	13.9%

Ratios to Estimates

- Net sales　Progress ratio on full-year forecasts: 30.0%
- Operating income　Progress ratio on full-year forecasts: 52.3%

(Unit: Million yen)	FY3/25 1Q	FY3/25 Full-year	
	Results	Forecasts	**Progress Ratio**
Net Sales	**4,276**	14,270	**30.0%**
Operating Income	**742**	1,420	**52.3%**
Operating income ratio	17.4%	10.0%	—
Ordinary Income	**741**	1,370	**54.1%**
Ordinary income ratio	17.3%	9.6%	—
Net income attributable to owners of parent	**497**	840	**59.2%**
Net income ratio	11.6%	5.9%	—
EPS (yen)	**45.24**	76.36	**59.2%**