Summary of Business Results for the Second Quarter (Interim Period) Ended September 30, 2024 [Japan GAAP] (Consolidated)

November 1, 2024

Company **Asante, Inc.** Listed on the TSE
Stock Code 6073 URL: https://www.asante.co.jp/
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Expected date of filing of interim report: November 1, 2024 Expected starting date of dividend payment: December 2, 2024
Preparation of supplementary financial document: Yes
Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months (interim period) ended September 2024 (April 1, 2024 through September 30, 2024)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep.2024	7,848	3.0	1,152	32.6	1,093	21.1	710	23.1
Six months ended Sep.2023	7,618	-2.5	869	-23.7	902	-22.0	577	-24.1

(Note) Comprehensive income
Six months ended September 2024: 696 million yen (12.1%)
Six months ended September 2023: 621 million yen (-20.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep.2024	64.60	58.16
Six months ended Sep.2023	52.53	-

(Note) Since there were no residual shares, the diluted net income per share for the interim period of the fiscal year ended March 2024 have not been presented.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2024	16,865	12,120	71.8	1,099.31
As of Mar. 2024	16,126	11,743	72.7	1,066.24

(Reference) Shareholders' equity:
As of September 2024: 12,106 million yen
As of March 2024: 11,728 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2024	-	31.00	-	31.00	62.00
Year ending Mar. 2025	-	31.00			
Year ending Mar. 2025 (forecast)			-	31.00	62.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2025 (April 1, 2024 through March 31, 2025)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2025	14,270	4.2	1,420	50.0	1,370	39.0	840	55.2	76.36

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the interim period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in rules, procedures and indication methods of accounting procedures

①Changes in accounting policies associated with revision of accounting standards	: None
②Changes in accounting policies other than ①	: None
③Changes in accounting estimates	: None
④Restatement	: None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2024	12,348,500 shares
As of March 2024	12,348,500 shares

②Treasury stock at the end of period

As of September 2024	1,335,941 shares
As of March 2024	1,348,148 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2024	11,003,864 shares
Six months ended September 2023	10,991,559 shares

*** This interim financial summary is not subject to the interim review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.