13th November 2024

Company name: EnBio Holdings, Inc.
Name of representative: Yoshikazu Nakamura, President & Chief Executive Officer
(Securities code: 6092; Standard Market)
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Notice Concerning J-Power to Invest in PT Mulya Energi Lestari, Alamport Renewables' portfolio company

Alamport Renewable Pte. Ltd. ("AR"), jointly managed with Alamport Inc. ("Alamport") through our wholly-owned subsidiary, Taiyoko Park Ni, G.K. with a 49% stake of AR, would like to announce that one of the invested company named PT Mulya Energi Lestari ("MEL") has raised new capital through issuing new shares to Japanese investor named Electric Power Development Co., Ltd. ("J-Power"). J-Power has acquired 28.375% stakes in MEL through its sub-holding company.

MEL was established in 2016 to develop, construct and operate hydropower plants in Indonesia. MEL currently owns six projects in Sumatera (one commissioned, one under construction, four under development, MEL's equity output: 52.5 MW), and J-Power's capital will be used for the four projects under development.



(Photo provided: MEL)

Alamport and AR have been supporting MEL's growth since the company's early days by providing financial assistance, including equity investments and loans, as well as facilitating the fundraise from strategic investment partners, securing government subsidies, and arranging bridge financing, etc. We are pleased that J-Power has decided to invest in MEL, enabling the company to secure substantial funding that will facilitate further growth in the future.

The Indonesian government announced its commitment to achieving a renewable energy ratio of at least 23% by 2025 and carbon neutral by 2060. To meet this goal, the government aims to increase approximately 21 GW of renewable energy between 2021 and 2030, with hydropower—including small-scale hydro projects—expected to account for around 10 GW, nearly 50% of the total increase in renewable energy capacity. As outlined in the government's plan, there are high expectations for hydropower generation, and the Alamport group will continue to play an active role in promoting hydropower projects in Indonesia to contribute to the country's renewable energy goals.

■ Overview of PT Mulya Energi Lestari ("MEL")

Establishment date	Aug. 2016
Registered address	Jakarta, Indonesia
Shareholders	Silver Moon Investment PTE. LTD. PT Sudi Mulya Lestari Orange Capital PTE. LTD. Alamport Renewables PTE. LTD. Air Indonesia LTD. *J-Power's sub-holding
Business Activities	Development, construction and operation of hydropower plants

■Overview of Alamport Renewables Pte. Ltd. ("AR")

Establishment date	1st March, 2022
Registered address	160 ROBINSON ROAD #14-04 SINGAPORE, 068914
Initial paid-up capital	USD1,000,000
Shareholders	Alamport Inc. (51%) Taiyoko Park Ni, G.K. (49%) *wholly-owned subsidiary of the Company

[About Alamport Inc.]

Founded in March 2015. Alamport is engaged in business development, investment, consulting and advisory services to achieve the promotion of renewable energy projects that are closely aligned with local needs. The company is involved in a wide range of renewable energy projects using local natural resources effectively, including solar, hydro, biomass, and biogas.

URL: https://alamport.net/en/

EnBio group has set forth a vision “To promote solutions to environmental issues and create a naturally healthy environment thus contributing to establish an environmentally sustainable society.” Through this initiative, we aim to contribute to the realization of a decarbonized society, which is one of the key issues (materiality) that EnBio group must address. The impact of this matter on our group’s consolidated financial results for the fiscal year ending March 2025 is expected to be minimal.