November 1, 2024

To whom it may concern

Company Name	DMG MORI CO., LTD.
Representative	Masahiko Mori President and Representative Director (Securities Code: 6141 Tokyo Stock Exchange, Prime Section)
Contact	Hirotake Kobayashi Executive Vice President, Chief Financial Officer (Tel: +81-(0)3-6758-5900)

Announcement of Revision of Financial Forecast for the FY2024

DMG MORI CO., LTD. (hereinafter the "Company") has decided to revise its consolidated financial forecast for the FY2024, considering recent business performance.

The dividends forecast for the FY2024 is 100.00 yen (2nd quarter: 50.00 yen, Year end: 50.00 yen) per share, as announced on February 5, 2024.

Revision of Consolidated Financial Forecast for the FY2024 (January 1, 2024 to December 31, 2024)

(Unit: million yen)

	Sales revenues	Operating profit	Profit attributable to owners of the parent	Basic earnings per share (Yen)
Previously Announced Forecast (A)	550,000	58,500	36,000	242.61
Forecast after revision (B)	550,000	44,000	10,000	58.76
Difference (B) - (A)	0	(14,500)	(26,000)	
Increase Ratio (%)	0	(24.8)	(72.2)	
Ref: Results of FY2023	539,450	55,356	33,944	256.66

(Note)

・Exchange rate used for consolidated financial forecast for the FY2024: JPY 150.0/USD, 160.0/EUR

・Basic earnings per share is calculated based on the profit which excludes profit attributable to owners of other equity instruments.

・Effective from the first quarter of the current fiscal year, the Company has classified the operations related to Ulyanovsk Machine Tools ooo, a business base in Russia, as discontinued operations. As a result, in the forecast for the FY2024, sales revenues and operating profit are presented only in the amounts of continuing operations, which exclude discontinued operations. The amounts of profit attributable to owners of the parent and basic earnings per share include the results of discontinued operations.

・Results of FY2023 have been retroactively adjusted to reflect the classification of discontinued operations.
・Results of FY2023 are before the audit by the auditor.

Reasons for the Revision

The consolidated operating profit forecast for the FY2024 has been revised downward due to additional expenses incurred for the introduction of a new ERP system at the European factory, and an increase in personnel expenses resulting from an increase in the hiring of service and R&D personnel.

In addition, following the expropriation by the Russian government of its shares in Ulyanovsk Machine Tools ooo, which was a consolidated subsidiary of the Company, the Company has classified the business related to Ulyanovsk Machine Tools ooo as discontinued operations.

For the Profit attributable to owners of the parent, it was assumed that the amount of insurance claims related to this expropriation would be finalized in the current fiscal year, but since this amount is not expected to be finalized within the current fiscal year, the Company has excluded this amount from the above forecast. The Company continues to file insurance claims in relation to the expropriation to receive compensation for the expected losses.

For details on discontinued operations, please refer to the "Announcement of Recognition of Loss from discontinued operations and Revision of Financial Forecast for FY 2024" and "Summary of Consolidated Financial Statements for the First quarter of Fiscal Year 2024 ended March 31, 2024 (IFRS basis)" released on April 26, 2024.

The financial forecast shown above is based on information available at the time of this announcement and the actual results may vary.